Smart Trust®

Innovative, Independent & UIT Focused

Fact Card

Power 50 Equities and Covered Call ETF Trust

Series 9

A 2 Year Unit Investment Trust

Investment Objective

The trust seeks to provide investors with the possibility of total return potential through capital appreciation and dividend income. There is no guarantee that the investment objective of the trust will be achieved.

Investment Strategy

The trust seeks to pursue its objective by investing in a portfolio consisting of 50 equity securities and one exchange-traded fund (the "ETF" and also referred to as a "fund").

The sponsor sought to invest approximately 90% of the portfolio in equity securities of operating companies and approximately 10% of the portfolio in the common stock of one ETF as of the trust's inception.

The sponsor selected the equity securities of operating companies using its "power 50" selection methodology as of September 17, 2025 (the "Security Selection Date"). The sponsor's "power 50" selection methodology started with the securities in the Nasdaq-100 Index®. From those securities, the strategy eliminated any security not belonging to the following Global Industry Classification Standard (GICS®) sectors: Communication Services, Consumer Discretionary and Information Technology. From those securities, the strategy eliminated securities that did not have an average trading volume of $500,000 or more as of the Security Selection Date. The strategy selected the 50 remaining equity securities with the largest market capitalizations as of the Security Selection Date for inclusion in the trust's portfolio. The 90% portion of the trust's portfolio that invests in the "power 50" selected securities were then approximately equally weighted as of the trust's inception. The remaining portfolio allocation of approximately 10% as of the trust's inception date is invested in the common stock of one ETF selected by the sponsor. The selected ETF has an investment strategy to follow a covered call investment strategy in which the ETF buys a stock or a basket of stocks and also writes (or sells) call options that correspond to the stock or basket of stocks. In selecting the ETF, the sponsor considered factors including, but not limited to the ETF's expense ratio, the ETF's market capitalization, and the ETF's average trading volume.

Description of Portfolio

INCEPTION DATE:	September 30, 2025
TERMINATION DATE:	September 30, 2027
INITIAL OFFER PRICE	$10.00
MINIMUM INVESTMENT	100 units (may vary by selling firm)
NUMBER OF ISSUES:	51
DISTRIBUTIONS:[1]	MONTHLY (if any)
HISTORICAL12-MONTH DISTRIBUTION:[2]	$0.1303 (per unit)
CUSIP (CASH):	83207Y 748
CUSIP (REINVESTMENT):	83207Y 755
FEE-BASED CUSIP (CASH):	83207Y 763
FEE-BASED CUSIP (REINVESTMENT):	83207Y 771
MORGAN STANLEY TICKER:	STP509

[1]Distributions, if any, will be made commencing on November 25, 2025.

[2]The Historical 12-Month Distribution of Trust Holdings is calculated by taking the weighted average of the regular income distributions paid by the securities included in the trust's portfolio over the 12 months preceding the trust's date of deposit reduced to account for the effects of. not indicative of amounts that will actually be distributed by the trust. The distributions paid by the trust may be higher or lower than the amount shown above due to factors including, but not limited to, changes in the price of trust units, changes (including reductions) in distributions paid by issuers, changes in actual trust expenses and sales of securities in the portfolio. There is no guarantee that the issuers of the securities included in the trust will pay any distributions in the future.

Portfolio Holdings as of September 30, 2025:

EQUITY SECURITIES – 90.40%	
Communication Services – 10.94%	
GOOGL	Alphabet Inc.
CMCSA	Comcast Corporation
META	Meta Platforms, Inc.
NFLX	Netflix, Inc.
TTWO	Take-Two Interactive Software, Inc.
TMUS	T-Mobile US, Inc.
Consumer Discretionary – 22.17%	
ABNB	Airbnb, Inc.
AMZN	Amazon.com, Inc.
BKNG	Booking Holdings Inc.
DASH	DoorDash, Inc.
MAR	Marriott International, Inc.
MELI	MercadoLibre, Inc.
ORLY	O'Reilly Automotive, Inc.
PDD	PDD Holdings Inc.
ROST	Ross Stores, Inc.
SBUX	Starbucks Corporation
TSLA	Tesla, Inc.
Information Technology – 57.29%	
ADBE	Adobe Inc.
AMD	Advanced Micro Devices, Inc.
ADI	Analog Devices, Inc.
AAPL	Apple Inc.
AMAT	Applied Materials, Inc.
APP	AppLovin Corporation
ARM	Arm Holdings plc
ASML	ASML Holding N.V.
ADSK	Autodesk, Inc.
AVGO	Broadcom Inc.
CDNS	Cadence Design Systems, Inc.
CSCO	Cisco Systems, Inc.
CRWD	CrowdStrike Holdings, Inc.
DDOG	Datadog, Inc.
FTNT	Fortinet, Inc.
INTC	Intel Corporation
INTU	Intuit Inc.
KLAC	KLA Corporation
LRCX	Lam Research Corporation
MRVL	Marvell Technology, Inc.
MU	Micron Technology, Inc.
MSFT	Microsoft Corporation
NVDA	NVIDIA Corporation
NXPI	NXP Semiconductors N.V.
PLTR	Palantir Technologies Inc.
PANW	Palo Alto Networks, Inc.
QCOM	QUALCOMM, Inc.
ROP	Roper Technologies, Inc.
SHOP	Shopify Inc.
MSTR	Strategy Inc
SNPS	Synopsys, Inc.
TXN	Texas Instruments Incorporated
WDAY	Workday, Inc.
INVESTMENT COMPANY – 9.60%	
Exchange-Traded Fund – 9.60%	
QYLD	Global X NASDAQ 100 Covered Call ETF

Investors should consider the trust's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information relevant to an investment in the trust. Please read the prospectus carefully before you invest. If a prospectus did not accompany this literature, please contact SmartTrust at (888) 505-2872 to obtain a free prospectus.

Sales Charges and Estimated Expenses[3]

(Based on a $10 public offering price)

Standard Accounts	Transactional Sales Charge:	Initial	0.000%
		Deferred	2.250%
	Creation & Development Fee:[4]		0.500%
	Maximum Sales Charge:		**2.750%**
	Estimated Organization Costs:[5]		0.745%
	Estimated Annual Operating Expenses:[6]		0.316%

The initial sales charge is paid at the time of purchase and is the difference between the total sales charge (maximum of 2.75% of the public offering price) and the sum of the remaining deferred sales charge and the total creation and development fee. When the public offering price per unit is less than or equal to $10, you will not pay an initial sales fee. When the public offering price per unit is greater than $10 per unit, you will pay an initial sales fee.

The deferred sales charge is a charge of $0.225 per unit and will be deducted in three monthly installments commencing on February 20, 2026. The initial and deferred sales fees do not apply to fee-based accounts. Please see the prospectus for sales charge details.

Fee/Wrap Accounts	Creation & Development Fee:[4]	0.500%
	Maximum Sales Charge:	**0.500%**
	Estimated Organization Costs:[5]	0.745%
	Estimated Annual Operating Expenses:[6]	0.316%

[3]Percentages are based on a $10.00 per unit offering price. For unit prices other than $10.00, percentages of initial sales charge, creation and development fee, and deferred sales charges will vary. Early redemption will still cause payment of the deferred sales charge. The table above shows the initial offering period sales charges only.

[4]The creation and development fee is a charge of $.050 per unit collected at the end of the initial offering period. If the price you pay exceeds $10 per unit, the creation and development fee will be less than 0.50%; if the price you pay is less than $10 per unit, the creation and development fee will exceed 0.50%.

[5]Estimated Organization Costs are assessed on a fixed dollar amount per unit basis of $0.0745 per unit and may be less than estimates. For additional information on organization costs please see the prospectus.

[6]Estimated Annual Operating Expenses include fees for administration, bookkeeping, the trustee, the supervisor and acquired fund fees and expenses. This expense is an estimate based upon an estimated trust size. If the trust does not reach or falls below the estimated size, the actual amount of the operating expenses as a % of unit price may exceed the amount reflected. Please see "Trust Expenses and Charges" in the trusts prospectus for additional information.

Risk Considerations

Unitholders can lose money by investing in this trust. An investment in units of the trust should be made with an understanding of the risks related to the trust, such as the following:

- Security prices will fluctuate. The value of your investment may fall over time. Market values of securities held by the trust may fluctuate in response to various factors. These can include changes in interest rates, inflation, the financial condition of a security's issuer, perceptions of the issuer, adverse events impacting a particular industry or sector and/or significant events impacting the entire securities market. The financial condition of an issuer may worsen or its credit ratings may drop, resulting in a reduction in the value of your units. A drop in credit rating generally indicates an increased likelihood of an issuer's risk of default on a loan. Where an issuer's credit rating is decreased, the perceived financial health of the company, the perceived value of the company and the corresponding market value of its equity securities will generally decrease. This may occur at any point in time, including during the initial offering period.
- Securities selected for inclusion in the trust using the sponsor's "power 50" methodology may underperform the markets, relevant indices or the securities selected by other funds with similar investment objectives and investment strategies. This means you may lose money or earn less than other comparable investments.
- The financial condition of an issuer may worsen or its credit ratings may drop, resulting in a reduction in the value of your units. This may occur at any point in time, including during the initial offering period.
- An issuer may be unwilling or unable to declare dividends in the future or may reduce the level of dividends declared. This may reduce the level of income the trust receives which would reduce your income and cause the value of your units to fall. It is also possible that current or future government aid programs could limit companies from paying dividends as a condition to receiving government aid or discourage companies from doing so.
- The trust invests in shares of an ETF. Shares of the fund may trade at a discount or premium from their net asset value. If fund shares are sold at a discount, then the trust will receive less than their net asset value. Alternatively, if fund shares are purchased at a premium, then the trust will pay more than their net asset value. The fund is also subject to risks related to factors such as the manager's ability to achieve the fund's objective and market conditions affecting the fund's investments. The trust and the fund have management and operating expenses. You will bear not only your share of the trust's expenses, but also the expenses of the fund. By investing in another fund, the trust incurs greater expenses than you would incur if you invested directly in the underlying fund investments.
- The trust is considered to be concentrated in securities issued by companies in the information technology sector. Negative developments in this sector will affect the value of your investment more than would be the case in a more diversified investment. General risks of companies in the information technology sector include rapidly changing technologies, short product life cycles, frequent introduction of new or enhanced products, the impacts of existing and changing government regulations, and the loss of patent and other intellectual property protections.
- The portfolio includes securities issued by companies in the communications services, consumer discretionary and information technology sectors. Negative developments in these sectors may affect the value of your investment more than would be the case in a more diversified investment.
- General risks of companies in the communication services sector include the impacts of existing and changing government regulations, intense competitive pressures and rapid technological advances.
- General risks of companies in the consumer discretionary sector include the general state of the economy, interest rates, intense competition, and consumer confidence and preferences.
- General risks of companies in the information technology sector include rapidly changing technologies, short product life cycles, frequent introduction of new or enhanced products, the impacts of existing and changing government regulations, and the loss of patent and other intellectual property protections.
- The trust and/or the ETF may invest in securities of foreign issuers, which may include companies located in emerging and/or frontier markets and may invest in ADRs, GDRs or other similar depositary receipts of these securities. These risks may include market and political factors related to the company's foreign market, international trade conditions, less regulation, smaller or less liquid markets, increased volatility, differing accounting practices and changes in the value of foreign currencies. Emerging market companies are also subject to a greater risk of market closure or manipulation, limited reliable access to capital, exchange delistings and lower quality or less available financial information. The rights and remedies available to investors in emerging market securities may be more limited than those available for investments in more developed markets. The limitations associated with investments in emerging market companies could impact the trust's ability to achieve its investment objective. The trust and/or the ETF may invest in ADRs, GDRs or other similar depositary receipts. Depositary receipts generally involve most of the same types of risks as foreign securities held directly but typically also involve additional expenses associated with the cost of the custodian's services. Some depositary receipts may experience less liquidity than the underlying securities traded in their home market.
- The call writing portion of the investment strategy of the ETF may not be successful in that the ETF may not realize the full appreciation of stocks on which the ETF has written call options. The ability to successfully implement the ETF's investment strategy depends on its investment advisor's ability to predict pertinent market movements, which cannot be assured.
- The value of a call option held by the ETF may be adversely affected by various factors, including factors affecting the stock related to the option. The value of an option will be affected by various factors, such as changes in the value and dividend rates of the stock subject to the option, an increase in interest rates, a change in the actual and perceived volatility of the stock market and the common stock, and the remaining time to expiration. The value of a call option may be adversely affected if the market for the option becomes less liquid or smaller.
- The ETF held by the trust invests in derivatives and other financial instruments, such as futures contracts, swap agreements, options contracts and other instruments, which derive value from an underlying asset, interest rate or index. The fund's use of derivatives may expose investors to greater risks than investing directly in the reference assets, such as counterparty risk, credit risk, liquidity risk and correlation risk, and may prevent the fund from achieving its investment objective. Any financing, borrowing and other costs associated with using derivatives may also reduce any such fund's return.
- The trust is not actively managed. Except in limited circumstances, the trust will hold, and continue to buy, shares of the same securities even if their market value declines.