

Power 50 Equities and Covered Call ETF Trust

Series 5

A 2 Year Unit Investment Trust

Investment Objective

The trust seeks to provide investors with the possibility of total return potential through capital appreciation and dividend income. There is no guarantee that the investment objective of the trust will be achieved.

Investment Strategy

The trust seeks to pursue its objective by investing in a portfolio consisting of 50 equity securities and one exchange-traded fund (the "ETF" and also referred to as a "fund").

The sponsor sought to invest approximately 90% of the portfolio in equity securities of operating companies and approximately 10% of the portfolio in the common stock of one ETF as of the trust's inception.

The sponsor selected the equity securities of operating companies using its "power 50" selection methodology as of May 20th, 2024 (the "Security Selection Date"). The sponsor's "power 50" selection methodology started with the securities in the Nasdaq-100 Index[®]. From those securities, the strategy eliminated any security not belonging to the following Global Industry Classification Standard (GICS[®]) sectors: Communication Services, Consumer Discretionary and Information Technology. From those securities, the strategy eliminated securities that did not have an average trading volume of \$500,000 or more as of the Security Selection Date. The strategy selected the 50 remaining equity securities with the largest market capitalizations as of the Security Selection Date for inclusion in the trust's portfolio. The 90% portion of the trust's portfolio that invests in the "power 50" selected securities were then approximately equally weighted as of the trust's inception. The remaining portfolio allocation of approximately 10% as of the trust's inception date is invested in the common stock of one ETF selected by the sponsor. The selected ETF has an investment strategy to follow a covered call investment strategy in which the ETF buys a stock or a basket of stocks and also writes (or sells) call options that correspond to the stock or basket of stocks. In selecting the ETF, the sponsor considered factors including, but not limited to the ETF's expense ratio, the ETF's market capitalization, and the ETF's average trading volume.

Description of Portfolio

INCEPTION DATE:	June 4, 2024
TERMINATION DATE:	June 4, 2026
INITIAL OFFER PRICE	\$10.00
MINIMUM INVESTMENT	100 units (may vary by selling firm)
NUMBER OF ISSUES:	51
DISTRIBUTIONS: ¹	MONTHLY (if any)
HISTORICAL 12-MONTH DISTRIBUTION: ²	\$0.1499 (per unit)
CUSIP (CASH):	83207P 820
CUSIP (REINVESTMENT):	83207P 838
FEE-BASED CUSIP (CASH):	83207P 846
FEE-BASED CUSIP (REINVESTMENT):	83207P 853
MORGAN STANLEY TICKER:	STP505

¹Distributions, if any, will be made commencing on July 25, 2024.

²The Historical 12-Month Distribution of Trust Holdings is calculated by taking the weighted average of the regular income distributions paid by the securities included in the trust's portfolio over the 12 months preceding the trust's date of deposit reduced to account for the effects of, not indicative of amounts that will actually be distributed by the trust. The distributions paid by the trust may be higher or lower than the amount shown above due to factors including, but not limited to, changes in the price of trust units, changes (including reductions) in distributions paid by issuers, changes in actual trust expenses and sales of securities in the portfolio. There is no guarantee that the issuers of the securities included in the trust will pay any distributions in the future.

Portfolio Holdings as of June 4, 2024:

EQUITY SECURITIES – 90.24%		LULU	Lululemon Athletica Inc.
Communication Services – 13.92%		MAR	Marriott International, Inc.
GOOGL	Alphabet Inc.	MELI	MercadoLibre, Inc.
CHTR	Charter Communications, Inc.	ORLY	O'Reilly Automotive, Inc.
CMCSA	Comcast Corporation	PDD	PDD Holdings Inc.
EA	Electronic Arts, Inc.	ROST	Ross Stores, Inc.
META	Meta Platforms, Inc.	SBUX	Starbucks Corporation
NFLX	Netflix, Inc.	TSLA	Tesla, Inc.
TMUS	T-Mobile US, Inc.	Information Technology – 54.00%	
TTD	The Trade Desk, Inc.	ADBE	Adobe Inc.
Consumer Discretionary – 22.32%		AMD	Advanced Micro Devices, Inc.
ABNB	Airbnb, Inc.	ADI	Analog Devices, Inc.
AMZN	Amazon.com, Inc.	AAPL	Apple Inc.
BKNG	Booking Holdings Inc.	AMAT	Applied Materials, Inc.
DASH	DoorDash, Inc.	ASML	ASML Holding N.V.

TEAM	Atlassian Corporation	MU	Micron Technology, Inc.
ADSK	Autodesk, Inc.	MSFT	Microsoft Corporation
AVGO	Broadcom Inc.	NVDA	NVIDIA Corporation
CDNS	Cadence Design Systems, Inc.	NXPI	NXP Semiconductors N.V.
CSCO	Cisco Systems, Inc.	PANW	Palo Alto Networks, Inc.
CRWD	CrowdStrike Holdings, Inc.	QCOM	QUALCOMM, Inc.
DDOG	Datadog, Inc.	ROP	Roper Technologies, Inc.
FTNT	Fortinet, Inc.	SNPS	Synopsys, Inc.
INTC	Intel Corporation	TXN	Texas Instruments Incorporated
INTU	Intuit Inc.	WDAY	Workday, Inc.
KLAC	KLA Corporation	INVESTMENT COMPANY – 9.76%	
LRCX	Lam Research Corporation	Exchange-Traded Fund – 9.76%	
MRVL	Marvell Technology, Inc.		
MCHP	Microchip Technology Incorporated	QYLD	Global X NASDAQ 100 Covered Call ETF

Investors should consider the trust's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information relevant to an investment in the trust. Please read the prospectus carefully before you invest. If a prospectus did not accompany this literature, please contact SmartTrust at (888) 505-2872 to obtain a free prospectus.

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NOT FDIC INSURED • NOT BANK GUARANTEED • MAY LOSE VALUE

Sales Charges and Estimated Expenses³

(Based on a \$10 public offering price)

Standard Accounts	Transaction Sales Charge:		
	Initial	Deferred	
			0.000%
			2.250%
			0.500%
	Maximum Sales Charge:		2.750%
	Estimated Organization Costs: ⁵		0.688%
	Estimated Annual Operating Expenses: ⁶		0.316%

The initial sales charge is paid at the time of purchase and is the difference between the total sales charge (maximum of 2.75% of the public offering price) and the sum of the remaining deferred sales charge and the total creation and development fee. When the public offering price per unit is less than or equal to \$10, you will not pay an initial sales fee. When the public offering price per unit is greater than \$10 per unit, you will pay an initial sales fee.

The deferred sales charge is a charge of \$0.225 per unit and will be deducted in three monthly installments commencing on October 20, 2024. The initial and deferred sales fees do not apply to fee-based accounts. Please see the prospectus for sales charge details.

Fee/Wrap Accounts	Creation & Development Fee: ⁴	0.500%
	Maximum Sales Charge:	0.500%
	Estimated Organization Costs: ⁵	0.688%
	Estimated Annual Operating Expenses: ⁶	0.316%

³Percentages are based on a \$10.00 per unit offering price. For unit prices other than \$10.00, percentages of initial sales charge, creation and development fee, and deferred sales charges will vary. Early redemption will still cause payment of the deferred sales charge. The table above shows the initial offering period sales charges only.

⁴The creation and development fee is a charge of \$.050 per unit collected at the end of the initial offering period. If the price you pay exceeds \$10 per unit, the creation and development fee will be less than 0.50%; if the price you pay is less than \$10 per unit, the creation and development fee will exceed 0.50%.

⁵Estimated Organization Costs are assessed on a fixed dollar amount per unit basis of \$0.0688 per unit and may be less than estimates. For additional information on organization costs please see the prospectus.

⁶Estimated Annual Operating Expenses include fees for administration, bookkeeping, the trustee, the supervisor and acquired fund fees and expenses. This expense is an estimate based upon an estimated trust size. If the trust does not reach or falls below the estimated size, the actual amount of the operating expenses as a % of unit price may exceed the amount reflected. Please see "Trust Expenses and Charges" in the trusts prospectus for additional information.

Risk Considerations

Unitholders can lose money by investing in this trust. An investment in units of the trust should be made with an understanding of the risks related to the trust, such as the following:

- Security prices will fluctuate. The value of your investment may fall over time. The complete economic impacts of the novel form of coronavirus disease first detected in 2019 ("COVID-19"), which spread rapidly around the globe and led the World Health Organization to declare the COVID-19 outbreak a pandemic in March 2020, are not fully known. The COVID-19 pandemic, or any future public health crisis, is impossible to predict and could result in adverse market conditions which may negatively impact the performance of the securities in the portfolio and the trust.
- Securities selected for inclusion in the trust using the sponsor's "power 50" methodology may underperform the markets, relevant indices or the securities selected by other funds with similar investment objectives and investment strategies. This means you may lose money or earn less than other comparable investments.
- The financial condition of an issuer may worsen or its credit ratings may drop, resulting in a reduction in the value of your units. This may occur at any point in time, including during the initial offering period.
- An issuer may be unwilling or unable to declare dividends in the future or may reduce the level of dividends declared. This may reduce the level of income the trust receives which would reduce your income and cause the value of your units to fall. The COVID-19 pandemic may adversely impact a company's willingness or ability to pay dividends in the future or may reduce the level of dividends declared.
- The trust invests in shares of an ETF. Shares of the fund may trade at a discount or premium from their net asset value. If fund shares are sold at a discount, then the trust will receive less than their net asset value. Alternatively, if fund shares are purchased at a premium, then the trust will pay more than their net asset value. The fund is also subject to risks related to factors such as the manager's ability to achieve the fund's objective and market conditions affecting the fund's investments. The trust and the fund have management and operating expenses. You will bear not only your share of the trust's expenses, but also the expenses of the fund. By investing in another fund, the trust incurs greater expenses than you would incur if you invested directly in the underlying fund investments.
- The trust is considered to be concentrated in securities issued by companies in the information technology sector. Negative developments in this sector will affect the value of your investment more than would be the case in a more diversified investment. General risks of companies in the information technology sector include rapidly changing technologies, short product life cycles, frequent introduction of new or enhanced products, the impacts of existing and changing government regulations, and the loss of patent and other intellectual property protections.
- The portfolio includes securities issued by companies in the communications services, consumer discretionary and information technology sectors. Negative developments in these sectors may affect the value of your investment more than would be the case in a more diversified investment.
- General risks of companies in the communication services sector include the impacts of existing and changing government regulations, intense competitive pressures and rapid technological advances.
- General risks of companies in the consumer discretionary sector include the general state of the economy, interest rates, intense competition, and consumer confidence and preferences.
- General risks of companies in the information technology sector include rapidly changing technologies, short product life cycles, frequent introduction of new or enhanced products, the impacts of existing and changing government regulations, and the loss of patent and other intellectual property protections.
- The trust and the ETF held by the trust may invest in securities of foreign issuers, which may include companies located in emerging markets. These risks may include market and political factors related to the company's foreign market, international trade conditions, less regulation, smaller or less liquid markets, increased volatility, differing accounting practices and changes in the value of foreign currencies. Emerging market companies are also subject to greater risk of market closure or manipulation, limited reliable access to capital, exchange delistings and lower quality or less available financial information. The rights and remedies available to investors in emerging market securities may be more limited than those available for investments in more developed markets. The limitations associated with investments in emerging market companies could impact the trust's ability to achieve its investment objective.
- The call writing portion of the investment strategy of the ETF may not be successful in that the ETF may not realize the full appreciation of stocks on which the ETF has written call options. The ability to successfully implement the ETF's investment strategy depends on its investment advisor's ability to predict pertinent market movements, which cannot be assured.
- The value of a call option held by the ETF may be adversely affected by various factors, including factors affecting the stock related to the option. The value of an option will be affected by various factors, such as changes in the value and dividend rates of the stock subject to the option, an increase in interest rates, a change in the actual and perceived volatility of the stock market and the common stock, and the remaining time to expiration. The value of a call option may be adversely affected if the market for the option becomes less liquid or smaller.
- The ETF held by the trust invests in derivatives and other financial instruments, such as futures contracts, swap agreements, options contracts and other instruments, which derive value from an underlying asset, interest rate or index. The fund's use of derivatives may expose investors to greater risks than investing directly in the reference assets, such as counterparty risk, credit risk, liquidity risk and correlation risk, and may prevent the fund from achieving its investment objective. Any financing, borrowing and other costs associated with using derivatives may also reduce any such fund's return.
- The trust is not actively managed. Except in limited circumstances, the trust will hold, and continue to buy, shares of the same securities even if their market value declines.