

60/40 Quality Allocation Trust

60%

40%

Quality
Series 9

A 2 Year Unit Investment Trust

A Quality Approach to a 60/40 Asset Allocation Strategy

The 60/40 asset allocation refers to a portfolio that seeks total return through exposure to approximately 60% equities and 40% fixed income securities. This particular allocation is well known within the industry for the potential benefits that this asset mix can add to a portfolio, in different market environments. The potential benefits may include, but are not limited to, capital appreciation, income, diversification, and principal stability.

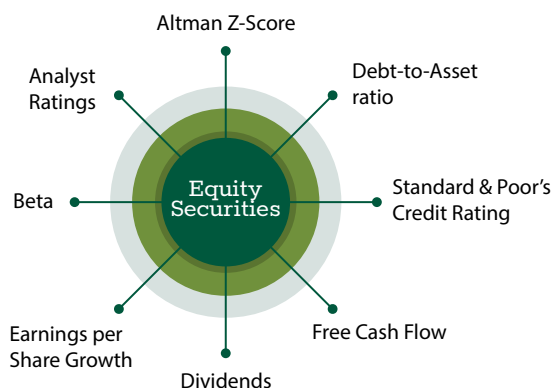
At SmartTrust®, we created a 60/40 strategy with a focus on defining and selecting high quality stocks and ETFs investing primarily in fixed income securities. We believe this strategy is particularly timely as our research demonstrates that quality companies can be reasonably expected to weather economic downturns, including both slowdown and recessionary periods, better than companies that are not well-run, not financially stable and perhaps even overpriced from a valuation standpoint.

Selection Process

Equity Securities (60%)

We consider quality companies that have strong and stable balance sheets, have a history of earnings growth, and low relative volatility.

To help identify stocks with the above characteristics, we primarily review the following criteria:

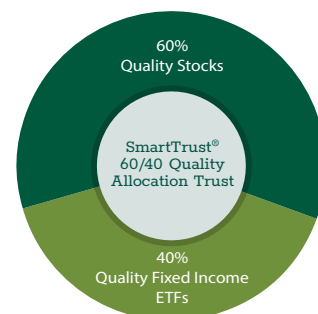


Deep Dive

The Altman Z-Score is a critical screen in our quality equity selection process. Altman's Z-Score is designed to be used to help predict the probability that a firm will go into bankruptcy within two years. It's a composite score based on five financial ratios used to evaluate a company's profitability, leverage, solvency, and activity. The five ratios used are:

- Working Capital/Total Assets
- Retained Earnings/Total Assets
- Earnings Before Interest and Taxes (EBIT)/Total Assets
- Market Value of Equity/Total Liabilities
- Sales/Total Assets

The higher the Z-Score, the lower the predicted probability of bankruptcy. Our goal is to identify equity securities that have a Z-Score greater than 3.



| Z-SCORE RANGE | ZONE OF DISCRIMINATION | DISTRESS LEVEL |
|-----------------------|------------------------|-----------------------|
| Negative | Distress Zones | Severely distressed |
| Between 0 and 0.99 | | Moderately distressed |
| Between 1.00 and 1.80 | | Mildly distressed |
| Between 1.81 and 2.40 | Gray Zones | Slightly distressed |
| Between 2.41 and 2.99 | | Stable, but weak |
| Between 3.00 and 4.99 | Safe Zones | Strong |
| Between 5.00 and 7.99 | | Highly strong |
| Greater than 8.00 | | Almost no distress |

Fixed Income ETFs (40%)

We implement the fixed income securities side of the portfolio using exchange-traded funds (ETFs). For these purposes, we define quality fixed income-oriented ETFs as those that at the time of selection:

- Invest primarily in investment-grade corporate bonds and U.S. government securities
- Pay dividends
- Have relatively low volatility
- Have low expense ratios relative to their peer group

Description of Portfolio

| | |
|--|--------------------------------------|
| INCEPTION DATE: | July 13, 2023 |
| TERMINATION DATE: | July 9, 2025 |
| INITIAL OFFER PRICE | \$10.00 |
| MINIMUM INVESTMENT | 100 units (may vary by selling firm) |
| NUMBER OF ISSUES: | 38 |
| DISTRIBUTIONS: ¹ | MONTHLY (if any) |
| HISTORICAL 12-MONTH DISTRIBUTION: ² | \$0.1745 (per unit) |
| CUSIP (CASH): | 83207F 145 |
| CUSIP (REINVESTMENT): | 83207F 152 |
| FEE-BASED CUSIP (CASH): | 83207F 160 |
| FEE-BASED CUSIP (REINVESTMENT): | 83207F 178 |
| MORGAN STANLEY TICKER: | ST60Q9 |

¹Distributions, if any, will be made commencing on August 25, 2023.

²The Historical 12-Month Distribution of Trust Holdings is calculated by taking the weighted average of the regular income distributions paid by the securities included in the trust's portfolio over the 12 months preceding the trust's date of deposit reduced to account for the effects of trust fees and expenses. This historical distribution is for illustrative purposes only and is not indicative of amounts that will actually be distributed by the trust. The distributions paid by the trust may be higher or lower than the amount shown above due to factors including, but not limited to, changes in the price of trust units, changes (including reductions) in distributions paid by issuers, changes in actual trust expenses and sales of securities in the portfolio. There is no guarantee that the issuers of the securities included in the trust will pay any distributions in the future.

Investors should consider the trust's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information relevant to an investment in the trust. Please read the prospectus carefully before you invest. If a prospectus did not accompany this literature, please contact SmartTrust at (888) 505-2872 to obtain a free prospectus.

Hennion & Walsh, Inc. is a member of FINRA/SIPC. 2001 Route 46, Waterview Plaza, Parsippany, NJ 07054 (888) 505-2872 www.smarttrustuit.com

NOT FDIC INSURED • NOT BANK GUARANTEED • MAY LOSE VALUE

Sales Charges³ (based on a \$10 public offering price)

| Standard Accounts | Transactional Sales Charge: | |
|-------------------|---|-------|
| | Initial | 0.00% |
| | Deferred | 2.25% |
| | Creation & Development Fee ⁴ : | 0.50% |
| | Maximum Sales Charge: | 2.75% |

The initial sales charge is paid at the time of purchase and is the difference between the total sales charge (maximum of 2.75% of the public offering price) and the sum of the remaining deferred sales charge and the total creation and development fee. When the public offering price per unit is less than or equal to \$10, you will not pay an initial sales fee. When the public offering price per unit is greater than \$10 per unit, you will pay an initial sales fee.

The deferred sales charge is a charge of \$0.225 per unit and will be deducted in three monthly installments commencing on January 20, 2024. The initial and deferred sales fees do not apply to fee-based accounts. Please see the prospectus for sales charge details.

| Fee/Wrap Accounts | Creation & Development Fee ⁴ : | |
|-------------------|---|-------|
| | | 0.50% |
| | Maximum Sales Charge: | 0.50% |

³Percentages are based on a \$10.00 per unit offering price. For unit prices other than \$10.00, percentages of initial sales charge, creation and development fee, and deferred sales charges will vary. Early redemption will still cause payment of the deferred sales charge. The table above shows the initial offering period sales charges only.

⁴The creation and development fee is a charge of \$.050 per unit collected at the end of the initial offering period. If the price you pay exceeds \$10 per unit, the creation and development fee will be less than 0.50%; if the price you pay is less than \$10 per unit, the creation and development fee will exceed 0.50%. In addition to the sales charges listed, UITs are subject to annual operating expenses and organization costs.

Portfolio Holdings as of July 13, 2023:

| EQUITY SECURITIES – 59.87% | | Industrials – 6.00% | |
|--------------------------------|-------------------------------------|---------------------------------|---|
| Communication Services – 3.93% | | CPRT | Copart, Inc. |
| GOOGL | Alphabet Inc. | ROCK | Gibraltar Industries, Inc. |
| META | Meta Platforms, Inc. | GGG | Graco Inc. |
| Consumer Discretionary – 3.99% | | Information Technology – 17.09% | |
| GNTX | Gentex Corporation | ACN | Accenture plc |
| LOPE | Grand Canyon Education, Inc. | ADBE | Adobe Inc. |
| Consumer Staples – 6.02% | | AAPL | Apple Inc. |
| MNST | Monster Beverage Corporation | BMI | Badger Meter, Inc. |
| PG | The Procter & Gamble Company | CSCO | Cisco Systems, Inc. |
| WMT | Walmart Inc. | DLB | Dolby Laboratories, Inc. |
| Energy – 6.07% | | MSFT | Microsoft Corporation |
| CVX | Chevron Corporation | NSSC | Napco Security Technologies, Inc. |
| COP | ConocoPhillips | INVESTMENT COMPANIES – 40.13% | |
| XOM | Exxon Mobil Corporation | Exchange-Traded Funds – 40.13% | |
| Financials – 6.94% | | ICSH | BlackRock Ultra Short-Term Bond ETF |
| MA | Mastercard Incorporated | IIGB | iShares 10+ Year Investment Grade Corporate Bond ETF |
| TW | Tradeweb Markets Inc. | IGSB | iShares 1-5 Year Investment Grade Corporate Bond ETF |
| V | Visa Inc. | IGIB | iShares 5-10 Year Investment Grade Corporate Bond ETF |
| Health Care – 9.83% | | AGZ | iShares Agency Bond ETF |
| MRK | Merck & Co., Inc. | VGIT | Vanguard Intermediate-Term Treasury ETF |
| PFE | Pfizer Inc. | VGLT | Vanguard Long-Term Treasury ETF |
| REGN | Regeneron Pharmaceuticals, Inc. | VGSH | Vanguard Short-Term Treasury ETF |
| SLP | Simulations Plus, Inc. | | |
| VRTX | Vertex Pharmaceuticals Incorporated | | |

Risk Considerations

Unitholders can lose money by investing in this trust. An investment in units of the trust should be made with an understanding of the risks related to the trust, such as the following:

- Security prices will fluctuate. The value of your investment may fall over time. The potential economic impacts of the novel form of coronavirus disease first detected in 2019 (“COVID-19”), which spread rapidly around the globe which led the World Health Organization to declare the COVID-19 outbreak a pandemic in March 2020, are not fully known. The COVID-19 pandemic, or any future public health crisis, are impossible to predict and could result in adverse market conditions which may negatively impact the performance of the securities in the portfolio and the trust.
- The financial condition of an issuer may worsen or its credit ratings may drop, resulting in a reduction in the value of your units. This may occur at any point in time, including during the initial offering period.
- The value of bonds or other fixed income securities held by the funds will generally fall if interest rates, in general, rise. No one can predict whether interest rates will rise or fall in the future.
- An issuer may be unable to make interest and/or principal payments in the future. This may reduce the level of income the trust receives which would reduce your income and cause the value of your units to fall. The COVID-19 pandemic has resulted in a decline in economic activity which could negatively impact the ability of borrowers to make principal or interest payment on securities, when due.
- An issuer may be unwilling or unable to declare dividends in the future or may reduce the level of dividends declared. This may reduce the level of income the trust receives which would reduce your income and cause the value of your units to fall. The COVID-19 pandemic has resulted in a decline in economic activity and caused many companies to reduce the level of dividends declared and many companies may be unwilling or unable to declare dividends for the foreseeable future. It is also possible that current or future government aid programs could limit companies from paying dividends as a condition to receiving government aid or discourage companies from doing so.
- The trust invests in shares of ETFs. Shares of these funds may trade at a discount or premium from their net asset value. If fund shares are sold at a discount, then the trust will receive less than their net asset value. Alternatively, if fund shares are purchased at a premium, then the trust will pay more than their net asset value. These funds are also subject to risks related to factors such as the manager’s ability to achieve a fund’s objective and market conditions affecting a fund’s investments. The trust and funds have management and operating expenses. You will bear not only your share of the trust’s expenses, but also the expenses of the funds. By investing in other funds, the trust incurs greater expenses than you would incur if you invested directly in the underlying fund investments.
- The trust and certain funds may invest in securities of foreign issuers, which may include companies located in emerging markets. These risks may include market and political factors related to the company’s foreign market, international trade conditions, less regulation, smaller or less liquid markets, increased volatility, differing accounting practices and changes in the value of foreign currencies.
- Certain funds may invest in securities rated below investment grade and considered to be “junk” securities. These securities are considered to be speculative and are subject to greater market and credit risks. Accordingly, the risk of default is higher than investment grade securities. In addition, these securities may be more sensitive to interest rate changes and may be more likely to make early returns of principal.
- The trust and certain funds may invest in stocks of small and mid-size companies. These stocks are often more volatile and have lower trading volumes than stocks of larger companies. Small and mid-size companies may have limited products or financial resources, management inexperience and less publicly available information. Certain funds held by the trust may invest in convertible securities. Convertible securities generally offer lower yields than non-convertible fixed-income securities of similar credit quality due to the potential for capital appreciation. A convertible security’s market value also tends to reflect the market price of common stock of the issuing company, particularly when that stock price is greater than the convertible security’s “conversion price.” Convertible securities generally fall below debt obligations of the same issuer in order of preference or priority in the event of a liquidation and are typically unrated or rated lower than such debt obligations.
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- Certain funds held by the trust may invest in senior loans. Although senior loans in which the funds invest may be secured by specific collateral, there can be no assurance that liquidation of collateral would satisfy the borrower’s obligation in the event of non-payment of scheduled principal or interest or that such collateral could be readily liquidated. Senior loans in which the funds invest generally are of below investment grade credit quality, may be unrated at the time of investment. Senior loans may not fall within the definition of “securities,” and are generally not registered with the Securities and Exchange Commission and therefore an investor in senior loans may not receive the protection of the federal securities laws. Senior loans are also generally not registered with any state securities commission and generally are not listed on any securities exchange. In addition, the amount of public information available on senior loans generally is less extensive than that available for other types of assets.
- Certain funds held by the trust may invest in securities that include call provisions which expose the funds and trust to call risk. A security with a call provision exposes the trust to the risk that the issuer prepays or “calls” a security before its stated maturity. A security’s call price could be less than the price paid for the bond and could be below the security’s par value. Investors may not be able to reinvest the proceeds in securities with as high a yield as the called security.
- The trust is not actively managed. Except in limited circumstances, the trust will hold, and continue to buy, shares of the same securities even if their market value declines.
- The sponsor may offer successive Trusts with similar portfolios thereby allowing the investor to pursue the same strategy over a number of years. Investors should consider their ability to pursue investing in successive Trusts, if available. There may be tax consequences associated with investing in the Trust and rolling over an investment from one Trust to the next.

Scan Me for SmartTrust®
Primary Offerings!

