

Strategic Growth & Income Trust

Series 28

A 2 Year Unit Investment Trust

Investment Objective

The trust seeks to provide investors with the possibility of capital appreciation and current dividend income. There is no guarantee that the investment objective of the trust will be achieved.

Investment Strategy

The trust seeks to achieve its objective through investment in equity securities of companies and common stock of closed-end investment companies, known as closed-end funds. The sponsor selects the equity securities of companies and common stock of closed-end funds that it believes are well positioned to provide for total return potential over the term of the trust within a well-diversified, dividend-paying portfolio. To select the portfolio of the trust, the sponsor followed a disciplined process which includes both quantitative screening and qualitative analysis.

Description of Portfolio

INCEPTION DATE:	October 14, 2022
TERMINATION DATE:	October 11, 2024
INITIAL OFFER PRICE	\$10.00
MINIMUM INVESTMENT	100 units (may vary by selling firm)
NUMBER OF ISSUES:	22
DISTRIBUTIONS: ¹	MONTHLY (if any)
HISTORICAL 12-MONTH DISTRIBUTION: ²	\$0.5746 (per unit)
CUSIP (CASH):	83206U 143
CUSIP (REINVESTMENT):	83206U 150
FEE-BASED CUSIP (CASH):	83206U 168
FEE-BASED CUSIP (REINVESTMENT):	83206U 176
MORGAN STANLEY TICKER:	STSG28

Sales Charges³ (based on a \$10 public offering price)

Standard Accounts		
Transactional Sales Charge:	Initial	0.00%
	Deferred	2.25%
Creation & Development Fee ⁴ :		0.50%
Maximum Sales Charge:		2.75%

The initial sales charge is paid at the time of purchase and is the difference between the total sales charge (maximum of 2.75% of the public offering price) and the sum of the remaining deferred sales charge and the total creation and development fee. When the public offering price per unit is less than or equal to \$10, you will not pay an initial sales fee. When the public offering price per unit is greater than \$10 per unit, you will pay an initial sales fee.

The deferred sales charge is a charge of \$0.225 per unit and will be deducted in three monthly installments commencing on February 20, 2023. The initial and deferred sales fees do not apply to fee-based accounts. Please see the prospectus for sales charge details.

Fee/Wrap Accounts		
Creation & Development Fee ⁴ :	0.50%	
Maximum Sales Charge:	0.50%	

³Percentages are based on a \$10.00 per unit offering price. For unit prices other than \$10.00, percentages of initial sales charge, creation and development fee, and deferred sales charges will vary. Early redemption will still cause payment of the deferred sales charge. The table above shows the initial offering period sales charges only.

⁴The creation and development fee is a charge of \$.050 per unit collected at the end of the initial offering period. If the price you pay exceeds \$10 per unit, the creation and development fee will be less than 0.50%; if the price you pay is less than \$10 per unit, the creation and development fee will exceed 0.50%. In addition to the sales charges listed, UITs are subject to annual operating expenses and organization costs.

¹Distributions, if any, will be made commencing on November 25, 2022.

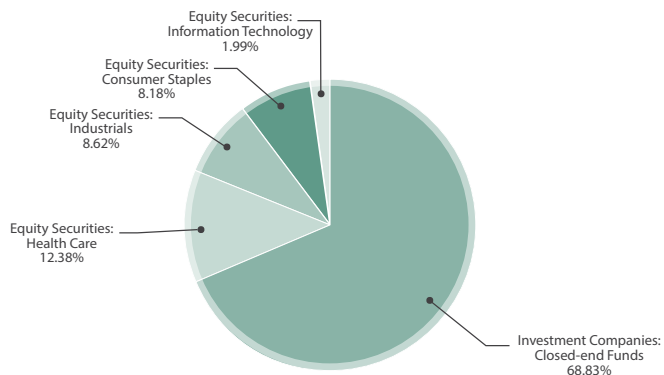
²The Historical 12-Month Distribution of Trust Holdings is calculated by taking the weighted average of the regular income distributions paid by the securities included in the trust's portfolio over the 12 months preceding the trust's date of deposit reduced to account for the effects of trust fees and expenses. This historical distribution is for illustrative purposes only and is not indicative of amounts that will actually be distributed by the trust. The distributions paid by the trust may be higher or lower than the amount shown above due to factors including, but not limited to, changes in the price of trust units, changes (including reductions) in distributions paid by issuers, changes in actual trust expenses and sales of securities in the portfolio. There is no guarantee that the issuers of the securities included in the trust will pay any distributions in the future.

Investors should consider the trust's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information relevant to an investment in the trust. Please read the prospectus carefully before you invest. If a prospectus did not accompany this literature, please contact SmartTrust at (888) 505-2872 to obtain a free prospectus.

Hennion & Walsh is a member of FINRA/SIPC. 2001 Route 46, Waterview Plaza, Parsippany, NJ 07054 (888) 505-2872 www.smarttrustuit.com

NOT FDIC INSURED • NOT BANK GUARANTEED • MAY LOSE VALUE

Portfolio Allocation as of October 14, 2022:



Investment Companies: Closed-End Funds

Closed-End Fund Category*	% of Portfolio
Hybrid/US Allocation	12.0%
Fixed Income/Taxable-Preferreds	11.7%
Fixed Income/Municipal-Municipal	10.0%
Fixed Income/Taxable-Investment Grade	9.7%
Fixed Income/Senior Loan	9.6%
Equity/Covered Call Funds	8.0%
Fixed Income/Taxable-High Yield	7.9%
GRAND TOTAL	68.83%

Source: CEF Connect

*As of 10/14/22 and may vary thereafter. Breakdowns are based on the sources shown.

Portfolio Holdings as of October 14, 2022:

EQUITY SECURITIES – 31.17%	
Consumer Staples – 8.18%	
BTI	British American Tobacco plc
KOF	Coca-Cola FEMSA, S.A.B. de C.V.
CAG	Conagra Brands, Inc.
PM	Philip Morris International, Inc.
Healthcare – 12.38%	
ABBV	AbbVie Inc.
BMJ	Bristol-Myers Squibb Company
CAH	Cardinal Health, Inc.
GILD	Gilead Sciences, Inc.
MRK	Merck & Co., Inc.
NVS	Novartis AG
Industrials – 8.62%	
CMI	Cummins Inc.
EBF	Ennis, Inc.
ASR	Grupo Aeroportuario del Sureste, S.A.B. de C.V.
LMT	Lockheed Martin Corporation
Information Technology – 1.99%	
IBM	International Business Machines Corporation
INVESTMENT COMPANIES – 68.83%	
Closed-End Funds – 68.83%	
ARDC	Ares Dynamic Credit Allocation Fund, Inc.
BGH	Barings Global Short Duration High Yield Fund
BTT	BlackRock Municipal 2030 Target Term Trust
VBF	Invesco Bond Fund
JPS	Nuveen Preferred & Income Securities Fund
BXMX	Nuveen S&P 500 Buy-Write Income Fund
TY	Tri-Continental Corporation

Risk Considerations

Unitholders can lose money by investing in this trust. An investment in units of the trust should be made with an understanding of the risks related to the trust, such as the following:

- Security prices will fluctuate. The value of your investment may fall over time. The potential economic impacts of the novel form of coronavirus disease first detected in 2019 ("COVID-19"), which spread rapidly around the globe which led the World Health Organization to declare the COVID-19 outbreak a pandemic in March 2020, are not fully known. The COVID-19 pandemic, or any future public health crisis, are impossible to predict and could result in adverse market conditions which may negatively impact the performance of the securities in the portfolio and the trust.
- The financial condition of an issuer may worsen or its credit ratings may drop, resulting in a reduction in the value of your units. This may occur at any point in time, including during the initial offering period.
- The value of bonds or other fixed income securities held by the funds will generally fall if interest rates, in general, rise. No one can predict whether interest rates will rise or fall in the future.
- An issuer may be unable to make interest and/or principal payments in the future. This may reduce the level of income the trust receives which would reduce your income and cause the value of your units to fall. The COVID-19 pandemic has resulted in a decline in economic activity which could negatively impact the ability of borrowers to make principal or interest payment on securities, when due.
- An issuer may be unwilling or unable to declare dividends in the future or may reduce the level of dividends declared. This may reduce the level of income the trust receives which would reduce your income and cause the value of your units to fall. The COVID-19 pandemic has resulted in a decline in economic activity and caused many companies to reduce the level of dividends declared and many companies may be unwilling or unable to declare dividends for the foreseeable future. It is also possible that current or future government aid programs could limit companies from paying dividends as a condition to receiving government aid or discourage companies from doing so.
- The trust invests in shares of closed-end funds. Shares of these funds tend to trade at a discount from their net asset value and are subject to risks related to factors such as the manager's ability to achieve a fund's objective and market conditions affecting a fund's investments. The trust and funds have management and operating expenses. You will bear not only your share of the trust's expenses, but also the expenses of the funds. By investing in other funds, the trust incurs greater expenses than you would incur if you invested directly in the funds.
- Certain funds may invest in securities rated below investment grade and considered to be "junk" securities. These securities are considered to be speculative and are subject to greater market and credit risks. Accordingly, the risk of default is higher than investment grade securities. In addition, these securities may be more sensitive to interest rate changes and may be more likely to make early returns of principal.
- The trust and certain funds may invest in securities of small and mid-size companies. These securities are often more volatile and have lower trading volumes than securities of larger companies. Small and mid-size companies may have limited products or financial resources, management inexperience and less publicly available information.
- The trust is not actively managed. Except in limited circumstances, the trust will hold, and continue to buy, shares of the same securities even if their market value declines.
- The sponsor may offer successive Trusts with similar portfolios thereby allowing the investor to pursue the same strategy over a number of years. Investors should consider their ability to pursue investing in successive Trusts, if available. There may be tax consequences associated with investing in the Trust and rolling over an investment from one Trust to the next.

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