

Enhanced Value II Trust

Series 26

A 2 Year Unit Investment Trust

Investment Objective

The trust seeks to provide a high level of income and total return potential. There is no guarantee that the investment objective of the trust will be achieved.

Investment Strategy

The trust intends to pursue its objective through investments in equity securities of companies and closed-end funds. The trust seeks to provide “enhanced value” by combining asset allocation and equity securities into a unified strategy. In selecting the equity securities of individual companies, the sponsor considered criteria including, but not limited to, the following:

- High dividend paying securities;
- 1 year, 3 year and 5 year average dividend yield history; and
- 1 year, 3 year and 5 year total return performance history.

The sponsor sought to allocate the weightings of the equity securities portion of the portfolio approximately equally from four different asset classes as follows: Domestic Mid-Cap; Domestic Small-Cap; Domestic Large-Cap; International/ADR.

In addition, the sponsor selected closed-end funds that invest with a focus on income-related investment strategies from a variety of closed-end fund categories.

Description of Portfolio

INCEPTION DATE:	April 28, 2020
TERMINATION DATE:	April 29, 2022
INITIAL OFFER PRICE	\$10.00
MINIMUM INVESTMENT	100 units (may vary by selling firm)
NUMBER OF ISSUES:	36
DISTRIBUTIONS: ¹	MONTHLY (if any)
HISTORICAL 12-MONTH DISTRIBUTION: ²	\$0.5793 (per unit)
CUSIP (CASH):	831926 506
CUSIP (REINVESTMENT):	831926 514
FEE-BASED CUSIP (CASH):	831926 522
FEE-BASED CUSIP (REINVESTMENT):	831926 530
TICKER:	SMEDZX

¹Distributions, if any, will be made commencing on May 25, 2020.

²The Historical 12-Month Distribution of Trust Holdings is calculated by taking the weighted average of the regular income distributions paid by the securities included in the trust’s portfolio over the 12 months preceding the trust’s date of deposit reduced to account for the effects of trust fees and expenses. This historical distribution is for illustrative purposes only and is not indicative of amounts that will actually be distributed by the trust. The distributions paid by the trust may be higher or lower than the amount shown above due to factors including, but not limited to, changes in the price of trust units, changes (including reductions) in distributions paid by issuers, changes in actual trust expenses and sales of securities in the portfolio. There is no guarantee that the issuers of the securities included in the trust will pay any distributions in the future.

Sales Charges³ (based on a \$10 public offering price)

Standard Accounts		
Transactional Sales Charge:	Initial	0.00%
	Deferred	2.25%
Creation & Development Fee ⁴ :		0.50%
Maximum Sales Charge:		2.75%

The initial sales charge is paid at the time of purchase and is the difference between the total sales charge (maximum of 2.75% of the public offering price) and the sum of the remaining deferred sales charge and the total creation and development fee. When the public offering price per unit is less than or equal to \$10, you will not pay an initial sales fee. When the public offering price per unit is greater than \$10 per unit, you will pay an initial sales fee.

The deferred sales charge is a charge of \$0.225 per unit and will be deducted in three monthly installments commencing on September 20, 2020. The initial and deferred sales fees do not apply to fee-based accounts. Please see the prospectus for sales charge details.

Fee/Wrap Accounts	
Creation & Development Fee ⁴ :	0.50%
Maximum Sales Charge:	0.50%

³Percentages are based on a \$10.00 per unit offering price. For unit prices other than \$10.00, percentages of initial sales charge, creation and development fee, and deferred sales charges will vary. Early redemption will still cause payment of the deferred sales charge. The table above shows the initial offering period sales charges only.

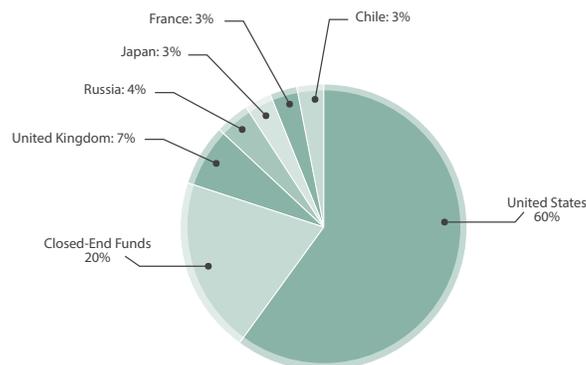
⁴The creation and development fee is a charge of \$.050 per unit collected at the end of the initial offering period. If the price you pay exceeds \$10 per unit, the creation and development fee will be less than 0.50%; if the price you pay is less than \$10 per unit, the creation and development fee will exceed 0.50%. In addition to the sales charges listed, UITs are subject to annual operating expenses and organization costs.

Investors should consider the trust’s investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information relevant to an investment in the trust. Please read the prospectus carefully before you invest. If a prospectus did not accompany this literature, please contact SmartTrust at (888) 505-2872 to obtain a free prospectus.

Portfolio Holdings as of April 28, 2020:

EQUITY SECURITIES – 79.92%		Industrials – 9.96%	
Communication Services – 3.98%		PLOW	Douglas Dynamics, Inc.
MBT	Mobile TeleSystems OJSC	EBF	Ennis, Inc.
Consumer Discretionary – 10.47%		SNA	Snap-on Incorporated
HBI	Hanesbrands Inc.	TKR	The Timken Company
HMC	Honda Motor Co., Ltd.	UPS	United Parcel Service, Inc.
LCII	LCI Industries	Information Technology – 5.99%	
WSM	Williams-Sonoma, Inc.	CSCO	Cisco Systems, Inc.
Consumer Staples – 19.02%		HCKT	The Hackett Group, Inc.
MO	Altria Group, Inc.	IBM	International Business Machines Corporation
BGS	B&G Foods, Inc.	Materials – 16.50%	
BTI	British American Tobacco plc	CE	Celanese Corporation
IMBBY	Imperial Tobacco Group PLC	EMN	Eastman Chemical Company
INGR	Ingredion Incorporated	NP	Neenah, Inc.
TAP	Molson Coors Beverage Company	SWM	Schweitzer-Mauduit International, Inc.
PM	Philip Morris International Inc.	SON	Sonoco Products Company
Financials – 6.06%		STLD	Steel Dynamics, Inc.
AXAHY	AXA SA	INVESTMENT COMPANIES – 20.08%	
BSAC	Banco Santander-Chile	Closed-End Funds – 20.08%	
Health Care – 7.94%		AGD	Aberdeen Global Dynamic Dividend Fund
ABBV	AbbVie Inc.	ADX	Adams Diversified Equity Fund, Inc.
BMJ	Bristol-Myers Squibb Company	ETG	Eaton Vance Tax-Advantaged Global Dividend Income Fund
CAH	Cardinal Health, Inc.		
MRK	Merck & Co., Inc.		
PFE	Pfizer Inc.		

Country Allocation as of April 28, 2020:



Portfolio Allocation as of April 28, 2020:

CEF Connect Category	ALLOCATION
Global Equity	18%
US Equity	2%

Risk Considerations

Unitholders can lose money by investing in this trust. An investment in units of the trust should be made with an understanding of the risks related to the trust, such as the following:

- Security prices will fluctuate. The value of your investment may fall over time. The potential economic impacts of the novel form of coronavirus disease first detected in 2019 (“COVID-19”), which spread rapidly around the globe which led the World Health Organization to declare the COVID-19 outbreak a pandemic in March 2020, are not fully known. The COVID-19 pandemic, or any future public health crisis, are impossible to predict and could result in adverse market conditions which may negatively impact the performance of the securities in the portfolio and the trust.
- The financial condition of an issuer may worsen or its credit ratings may drop, resulting in a reduction in the value of your units. This may occur at any point in time, including during the initial offering period. Securities selected by the sponsor may not perform as expected during a “pullback.” The COVID-19 pandemic has resulted in a decline in economic activity which could negatively impact the ability of borrowers to make principal or interest payment on securities, when due.
- The issuer of a security may be unwilling or unable to make income and/or principal payments in the future. This may reduce the level of distributions the trust or the funds pay which could reduce your income and cause the value of your units to fall.
- The issuer of a security may be unwilling or unable to declare dividends in the future or may reduce the level of dividends declared. This may reduce the level of distributions the trust pays which could reduce your income and cause the value of your units to fall. The COVID-19 pandemic has resulted in a decline in economic activity and caused many companies to reduce the level of dividends declared and many companies may be unwilling or unable to declare dividends for the foreseeable future. It is also possible that current or future government aid programs could limit companies from paying dividends as a condition to receiving government aid or discourage companies from doing so.
- The trust invests in shares of closed-end funds. Shares of these funds tend to trade at a discount from their net asset value and are subject to risks related to factors such as the manager’s ability to achieve a fund’s objective and market conditions affecting a fund’s investments. The trust and funds have management and operating expenses. You will bear not only your share of the trust’s expenses, but also the expenses of the funds. By investing in other funds, the trust incurs greater expenses than you would incur if you invested directly in the funds.
- The trust and certain funds may invest in securities of foreign issuers, which may include companies located in emerging markets. These risks may include market and political factors related to the company’s foreign market, international trade conditions, less regulation, smaller or less liquid markets, increased volatility, differing accounting practices and changes in the value of foreign currencies.
- The trust is considered to be concentrated in securities issued by companies in the consumer products and services sector. Negative developments in this sector may affect the value of your investment more than would be the case in a more diversified investment. General risks of companies in the consumer products and services sector include the general state of the economy, intense competition and consumer spending trends.
- The trust and certain funds may invest in securities of small and mid-size companies. These securities are often more volatile and have lower trading volumes than securities of larger companies. Small and mid-size companies may have limited products or financial resources, management inexperience and less publicly available information.
- The value of bonds or other fixed income securities held by the funds will generally fall if interest rates, in general, rise. No one can predict whether interest rates will rise or fall in the future.
- The trust is not actively managed. Except in limited circumstances, the trust will hold, and continue to buy, shares of the same securities even if their market value declines.
- The sponsor may offer successive Trusts with similar portfolios thereby allowing the investor to pursue the same strategy over a number of years. Investors should consider their ability to pursue investing in successive Trusts, if available. There may be tax consequences associated with investing in the Trust and rolling over an investment from one Trust to the next.