

# Morningstar Dividend Yield Focus Trust

Series 13

## A 2 Year Unit Investment Trust

### Investment Objective

The trust seeks to maximize total return potential through capital appreciation and current dividend income. There is no guarantee that the investment objective of the trust will be achieved.

### Investment Strategy

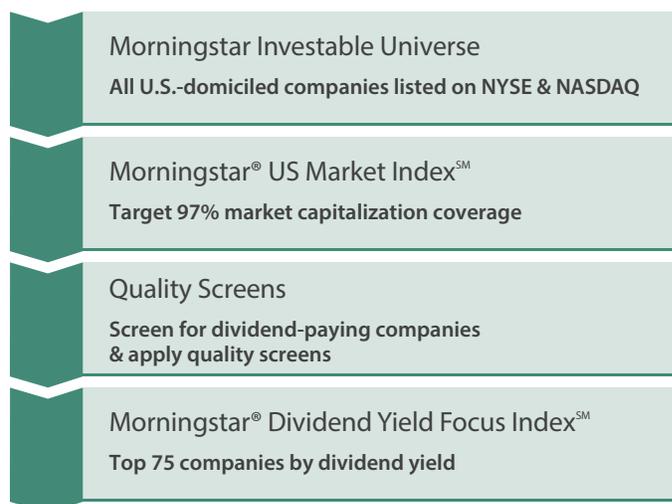
The trust seeks to pursue its objective by investing in a portfolio consisting of the equity securities of the 74 companies comprising the Morningstar Dividend Yield Focus Index as of April 4, 2016.

The objective of the Index is to track high-yielding, dividend-paying, U.S.-based securities. The Index is a subset of the Morningstar US Market Index, a broad market index representing 97% of U.S. equity market capitalization. The Index is a focused benchmark comprising “qualified income” paying securities screened for superior company quality and financial health. The Index represents the top 74 yielding stocks meeting the screening requirements. As of the date the portfolio was selected, the Morningstar<sup>®</sup> Dividend Focus Yield Index<sup>SM</sup> consisted of only 74 securities because one of the Index securities was acquired and not replaced.

### Description of Portfolio

INCEPTION DATE:	April 5, 2016
TERMINATION DATE:	April 5, 2018
INITIAL OFFER PRICE	\$10.00
MINIMUM INVESTMENT	100 units (may vary by selling firm)
NUMBER OF ISSUES:	74
DISTRIBUTIONS: <sup>1</sup>	MONTHLY (if any)
EST. NET ANNUAL 1ST YR DISTRIBUTIONS: <sup>2</sup>	\$0.3212 (per unit)
CUSIP (CASH):	83191D 106
CUSIP (REINVESTMENT):	83191D 114
FEE-BASED CUSIP (CASH):	83191D 122
FEE-BASED CUSIP (REINVESTMENT):	83191D 130
TICKER:	SMMSMX

### Morningstar<sup>®</sup> Dividend Yield Focus Index<sup>SM</sup> Construction Process



### Volume Discounts

PURCHASE AMOUNT <sup>3</sup>	SALES CHARGE
Less than \$50,000	3.95%
\$50,000 but less than \$100,000	3.70%
\$100,000 but less than \$250,000	3.45%
\$250,000 but less than \$500,000	3.10%
\$500,000 but less than \$1,000,000	2.95%
\$1,000,000 or greater	2.45%

<sup>1</sup>Distributions, if any, will be made commencing on April 25, 2016. The estimated net annual distribution is expected to decline over time because a portion of the securities included in the portfolio will be sold to pay for organization costs, creation and development fee and deferred sales charge. Distributions will fluctuate as a result of unitholder redemptions in addition to securities being sold within the portfolio. Distributions are also subject to the ability of issuers to make dividend payments in the future.

<sup>2</sup>Estimated Net Annual First Year Distribution per unit is computed by dividing the estimated annual income of the underlying securities less the expense per unit by the number of units outstanding. The estimated net annual distributions for subsequent years are expected to be less than estimated distributions for the first year because a portion of the securities included in the trust portfolio will be sold during the first year to pay for organization costs, the creation and development fee and the deferred sales charge. The actual net annual distributions will vary with changes in the trust's fees and expenses and income of the underlying securities.

<sup>3</sup>The volume discount is also applied on a unit basis utilizing a breakpoint equivalent in the above table of one unit per \$10. Please see the trust prospectus for full details. These discounts are only offered during the initial offering period.

Morningstar<sup>®</sup> and Dividend Yield Focus Index<sup>SM</sup> are service marks of Morningstar, Inc. and have been licensed for use for certain purposes by Hennion & Walsh. SmartTrust, Morningstar Dividend Yield Focus trust is not sponsored, endorsed, sold or promoted by Morningstar, and Morningstar makes no representation regarding the advisability of investing in SmartTrust, Morningstar Dividend Yield Focus trust.

**Investors should consider the trust's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information relevant to an investment in the trust. Please read the prospectus carefully before you invest. If a prospectus did not accompany this literature, please contact SmartTrust at (888) 505-2872 to obtain a free prospectus.**

## Sales Charges<sup>4</sup> (based on a \$10 public offering price)

### Standard Accounts

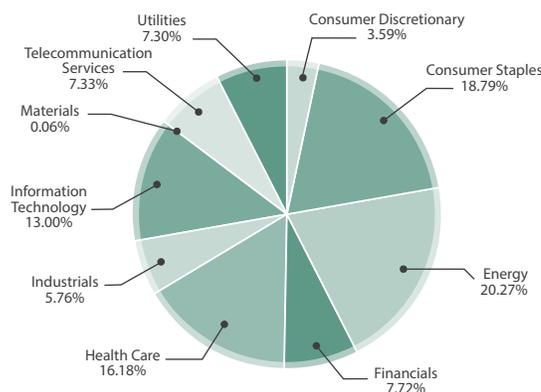
Transactional Sales Charge:	Initial	1.00%
	Deferred	2.45%
Creation & Development Fee <sup>5</sup> :		0.50%
Maximum Sales Charge:		3.95%

The deferred sales charge is a charge of \$0.245 per unit and will be deducted in three monthly installments commencing on July 20, 2016. The initial and deferred sales fees do not apply to fee-based accounts. Please see the prospectus for sales charge details.

### Fee/Wrap Accounts

Creation & Development Fee <sup>5</sup> :	\$0.05
Maximum Sales Charge:	\$0.05

## Portfolio Allocation as of April 5, 2016:



## Portfolio Holdings as of April 5, 2016:

EQUITY SECURITIES – 100.00%		Financials – 7.72%		Industrials – 5.76%		Utilities – 7.30%	
<b>Consumer Discretionary – 3.59%</b>		ANAT	American National Insurance Company	CMI	Cummins Inc.	LNT	Alliant Energy Corporation
BKE	The Buckle, Inc.	AJG	Arthur J. Gallagher & Co.	ETN	Eaton Corporation plc	AEP	American Electric Power Company, Inc.
COH	Coach, Inc.	CINF	Cincinnati Financial Corporation	EMR	Emerson Electric Co.	CNL	Cleco Corporation
GPS	The Gap, Inc.	CNS	Cohen & Steers, Inc.	KAR	KAR Auction Services, Inc.	CMS	CMS Energy Corporation
MAT	Mattel, Inc.	EV	Eaton Vance Corp.	LMT	Lockheed Martin Corporation	D	Dominion Resources, Inc.
MCD	McDonald's Corporation	FII	Federated Investors, Inc.	UPS	United Parcel Service, Inc.	DTE	DTE Energy Company
SIX	Six Flags Entertainment Corporation	FMER	FirstMerit Corporation	<b>Information Technology – 13.00%</b>		IDA	IDACORP, Inc.
<b>Consumer Staples – 18.79%</b>		HMN	Horace Mann Educators Corporation	ADI	Analog Devices, Inc.	NFG	National Fuel Gas Company
MO	Altria Group, Inc.	IVZ	Invesco Ltd.	AVX	AVX Corporation	NWE	NorthWestern Corporation
KO	The Coca-Cola Company	MCY	Mercury General Corporation	CA	CA, Inc.	PNW	Pinnacle West Capital Corporation
GIS	General Mills, Inc.	NYCB	New York Community Bancorp, Inc.	CSCO	Cisco Systems, Inc.	PEG	Public Service Enterprise Group Incorporated
PM	Philip Morris International Inc.	NSAM	NorthStar Asset Management Group Inc.	INTC	Intel Corporation	SCG	SCANA Corporation
PG	The Procter & Gamble Company	ORI	Old Republic International Corporation	ISIL	Intersil Corporation	SRE	Sempra Energy
<b>Energy – 20.27%</b>		PRK	Park National Corporation	IBM	International Business Machines Corporation	SO	The Southern Company
CVX	Chevron Corporation	PBCT	People's United Financial, Inc.	MXIM	Maxim Integrated Products, Inc.	WR	Westar Energy, Inc.
XOM	Exxon Mobil Corporation	WDR	Waddell & Reed Financial, Inc.	MCHP	Microchip Technology Incorporated	XEL	Xcel Energy Inc.
FI	Frank's International N.V.	WFC	Wells Fargo & Company	PAYX	Paychex, Inc.		
HFC	HollyFrontier Corporation	<b>Health Care – 16.18%</b>		WU	The Western Union Company		
MPC	Marathon Petroleum Corporation	JNJ	Johnson & Johnson	<b>Materials – 0.06%</b>			
OXY	Occidental Petroleum Corporation	MRK	Merck & Co., Inc.	CMP	Compass Minerals International, Inc.		
SE	Spectra Energy Corp.	PFE	Pfizer Inc.	<b>Telecommunication Services – 7.33%</b>			
VLO	Valero Energy Corporation			VZ	Verizon Communications Inc.		

<sup>4</sup>Percentages are based on a \$10.00 per unit offering price. For unit prices other than \$10.00, percentages of initial sales charge, creation and development fee, and deferred sales charges will vary. Early redemption will still cause payment of the deferred sales charge. The table above shows the initial offering period sales charges only.

<sup>5</sup>The creation and development fee is a charge of \$.050 per unit collected at the end of the initial offering period. If the price you pay exceeds \$10 per unit, the creation and development fee will be less than 0.50%; if the price you pay is less than \$10 per unit, the creation and development fee will exceed 0.50%. In addition to the sales charges listed, UITs are subject to annual operating expenses and organization costs.

## Risk Considerations

Unitholders can lose money by investing in this trust. An investment in units of the trust should be made with an understanding of the risks related to the trust, such as the following:

- Security prices will fluctuate. The value of your investment may fall over time.
- The financial condition of an issuer may worsen or its credit ratings may drop, resulting in a reduction in the value of your units. This may occur at any point in time, including during the initial offering period.
- The issuer of a security may be unwilling or unable to declare dividends in the future or may reduce the level of dividends declared. This may reduce the level of distributions the trust pays which could reduce your income and cause the value of your units to fall.
- The trust invests in securities from the Index selected prior to the date of the trust's formation. The securities in the trust's portfolio will not change if the Index components, or their weightings within the Index, change. The performance of the trust may not correspond with the Index for this reason and because the trust incurs a sales charge and expenses.
- The trust is considered to be concentrated in securities issued by companies in the consumer products and services sector. Negative developments in this sector will affect the value of your investment more than would be the case in a more diversified investment.
- The trust is not actively managed. Except in limited circumstances, the trust will hold, and continue to buy, shares of the same securities even if their market value declines.
- The sponsor may offer successive Trusts with similar portfolios thereby allowing the investor to pursue the same strategy over a number of years. Investors should consider their ability to pursue investing in successive Trusts, if available. There may be tax consequences associated with investing in the Trust and rolling over an investment from one Trust to the next.