

# Enhanced Value II Trust

Series 14

## A 2 Year Unit Investment Trust

### Investment Objective

The trust seeks to provide a high level of income and total return potential. There is no guarantee that the investment objective of the trust will be achieved.

### Investment Strategy

The trust intends to pursue its objective through investments in equity securities of companies and closed-end funds. The trust seeks to provide “enhanced value” by combining asset allocation and equity securities into a unified strategy. In selecting the equity securities of individual companies, the sponsor considered criteria including, but not limited to, the following:

- High dividend paying securities;
- 1 year, 3 year and 5 year average dividend yield history; and
- 1 year, 3 year and 5 year total return performance history.

The sponsor sought to allocate the weightings of the equity securities portion of the portfolio approximately equally from four different asset classes as follows: Domestic Mid-Cap; Domestic Small-Cap; Domestic Large-Cap; International/ADR.

In addition, the sponsor selected closed-end funds that invest with a focus on income-related investment strategies from a variety of closed-end fund categories.

### Description of Portfolio

INCEPTION DATE:	March 22, 2016
TERMINATION DATE:	March 22, 2018
INITIAL OFFER PRICE	\$10.00
MINIMUM INVESTMENT	100 units (may vary by selling firm)
NUMBER OF ISSUES:	41
DISTRIBUTIONS: <sup>1</sup>	MONTHLY (if any)
EST. NET ANNUAL 1ST YR DISTRIBUTIONS: <sup>2</sup>	\$0.5170 (per unit)

CUSIP (CASH):	83182Y 101
CUSIP (REINVESTMENT):	83182Y 119
FEE-BASED CUSIP (CASH):	83182Y 127
FEE-BASED CUSIP (REINVESTMENT):	83182Y 135
TICKER:	SMEDNX

### Volume Discounts

PURCHASE AMOUNT <sup>3</sup>	SALES CHARGE
Less than \$50,000	3.95%
\$50,000 but less than \$100,000	3.70%
\$100,000 but less than \$250,000	3.45%
\$250,000 but less than \$500,000	3.10%
\$500,000 but less than \$1,000,000	2.95%
\$1,000,000 or greater	2.45%

### Sales Charges<sup>4</sup> (based on a \$10 public offering price)

Standard Accounts		
Transactional Sales Charge:	Initial	1.00%
	Deferred	2.45%
Creation & Development Fee <sup>5</sup> :		0.50%
Maximum Sales Charge:		3.95%

The deferred sales charge is a charge of \$0.245 per unit and will be deducted in three monthly installments commencing on August 20, 2016. The initial and deferred sales fees do not apply to fee-based accounts. Please see the prospectus for sales charge details.

Fee/Wrap Accounts		
Creation & Development Fee <sup>5</sup> :	\$0.50	
Maximum Sales Charge:	\$0.50	

<sup>1</sup>Distributions, if any, will be made commencing on April 25, 2016. The estimated net annual distribution is expected to decline over time because a portion of the securities included in the portfolio will be sold to pay for organization costs, creation and development fee and deferred sales charge. Distributions will fluctuate as a result of unitholder redemptions in addition to securities being sold within the portfolio. Distributions are also subject to the ability of issuers to make dividend payments in the future.

<sup>2</sup>Estimated Net Annual First Year Distribution per Unit is computed by dividing the estimated annual income of the underlying securities less the expense per unit by the number of units outstanding. The estimated net annual distributions for subsequent years are expected to be less than estimated distributions for the first year because a portion of the securities included in the trust portfolio will be sold during the first year to pay for organization costs, the creation and development fee and the deferred sales charge. The actual net annual distributions will vary with changes in the trust's fees and expenses and income of the underlying securities.

<sup>3</sup>The volume discount is also applied on a unit basis utilizing a breakpoint equivalent in the above table of one unit per \$10. Please see the trust prospectus for full details. These discounts are only offered during the initial offering period.

<sup>4</sup>Percentages are based on a \$10.00 per unit offering price. For unit prices other than \$10.00, percentages of initial sales charge, creation and development fee, and deferred sales charges will vary. Early redemption will still cause payment of the deferred sales charge. The table above shows the initial offering period sales charges only.

<sup>5</sup>The creation and development fee is a charge of \$.050 per unit collected at the end of the initial offering period. If the price you pay exceeds \$10 per unit, the creation and development fee will be less than 0.50%; if the price you pay is less than \$10 per unit, the creation and development fee will exceed 0.50%. In addition to the sales charges listed, UITs are subject to annual operating expenses and organization costs.

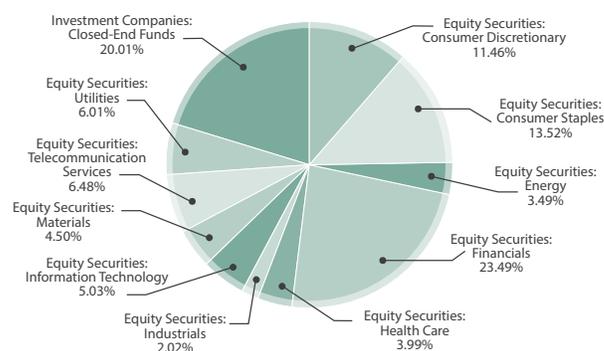
**Investors should consider the trust's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information relevant to an investment in the trust. Please read the prospectus carefully before you invest. If a prospectus did not accompany this literature, please contact SmartTrust at (888) 505-2872 to obtain a free prospectus.**

## Portfolio Holdings as of March 22, 2016:

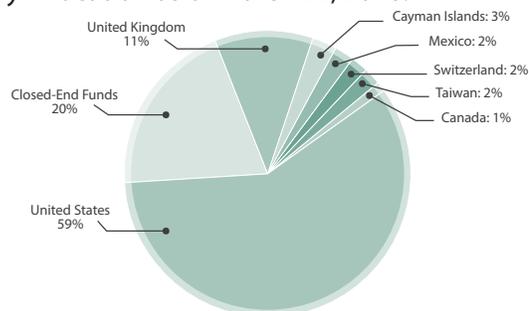
EQUITY SECURITIES — 79.99%	
Consumer Discretionary — 11.46%	
MAT	Mattel, Inc.
NCMI	National CineMedia, Inc.
RELX	RELX PLC
TRI	Thomson Reuters Corporation
Consumer Staples — 13.52%	
MO	Altria Group, Inc.
BGS	B&G Foods, Inc.
BTI	British American Tobacco p.l.c.
PM	Philip Morris International Inc.
UL	Unilever PLC
Energy — 3.49%	
HP	Helmerich & Payne, Inc.
Financials — 23.49%	
AJG	Arthur J. Gallagher & Co.
DFT	DuPont Fabros Technology, Inc.
HST	Host Hotels & Resorts, Inc.
IRM	Iron Mountain Incorporated
ORIT	Oritani Financial Corp.
ROIC	Retail Opportunity Investments Corp.
SAFT	Safety Insurance Group, Inc.
SASR	Sandy Spring Bancorp, Inc.
UBSI	United Bankshares, Inc.
UHT	Universal Health Realty Income Trust
Health Care — 3.99%	
CPSI	Computer Programs and Systems, Inc.
VIVO	Meridian Bioscience Inc.
Industrials — 2.02%	
ASR	Grupo Aeroportuario del Sureste, S.A.B. de C.V.
Information Technology — 5.03%	
HIMX	Himax Technologies, Inc.
TSM	Taiwan Semiconductor Manufacturing Company Ltd.
Materials — 4.50%	
DOW	The Dow Chemical Company
SON	Sonoco Products Company
SYT	Syngenta AG

Telecommunication Services — 6.48%	
T	AT&T Inc.
VZ	Verizon Communications Inc.
Utilities — 6.01%	
AEE	Ameren Corporation
AEP	American Electric Power Company, Inc.
ETR	Entergy Corporation
GXP	Great Plains Energy Incorporated
PEG	Public Service Enterprise Group Incorporated
INVESTMENT COMPANIES — 20.01%	
Closed-End Funds — 20.01%	
AOD	Alpine Total Dynamic Dividend Fund
HTD	John Hancock Tax-Advantaged Dividend Income Fund
NHF	NexPoint Credit Strategies Fund
JPC	Nuveen Preferred Income Opportunities Fund
PGZ	Principal Real Estate Income Fund
ERH	Wells Fargo Advantage Utilities and High Income Fund

## Portfolio Allocation as of March 22, 2016:



## Country Allocation as of March 22, 2016:



## Risk Considerations

Unitholders can lose money by investing in this trust. An investment in units of the trust should be made with an understanding of the risks related to the trust, such as the following:

- Security prices will fluctuate. The value of your investment may fall over time.
- The financial condition of an issuer may worsen or its credit ratings may drop, resulting in a reduction in the value of your units. This may occur at any point in time, including during the initial offering period.
- The issuer of a security may be unwilling or unable to make income and/or principal payments in the future. This may reduce the level of distributions the trust or the funds pay which could reduce your income and cause the value of your units to fall.
- The trust invests in shares of closed-end funds. Shares of these funds tend to trade at a discount from their net asset value and are subject to risks related to factors such as the manager's ability to achieve a fund's objective and market conditions affecting a fund's investments. The trust and funds have management and operating expenses. You will bear not only your share of the trust's expenses, but also the expenses of the funds. By investing in other funds, the trust incurs greater expenses than you would incur if you invested directly in the funds.
- The trust and certain funds may invest in securities of foreign issuers, which may include companies located in emerging markets. These risks may include market and political factors related to the company's foreign market, international trade conditions, less regulation, smaller or less liquid markets, increased volatility, differing accounting practices and changes in the value of foreign currencies.
- The trust and certain funds may invest in securities of small and mid-size companies. These securities are often more volatile and have lower trading volumes than securities of larger companies. Small and mid-size companies may have limited products or financial resources, management inexperience and less publicly available information.
- The value of bonds or other fixed income securities held by the funds will generally fall if interest rates, in general, rise. No one can predict whether interest rates will rise or fall in the future.
- The trust is not actively managed. Except in limited circumstances, the trust will hold, and continue to buy, shares of the same securities even if their market value declines.
- The sponsor may offer successive Trusts with similar portfolios thereby allowing the investor to pursue the same strategy over a number of years. Investors should consider their ability to pursue investing in successive Trusts, if available. There may be tax consequences associated with investing in the Trust and rolling over an investment from one Trust to the next.