

Morningstar Dividend Yield Focus Trust

Series 11

A 2 Year Unit Investment Trust

Investment Objective

The trust seeks to maximize total return potential through capital appreciation and current dividend income. There is no guarantee that the investment objective of the trust will be achieved.

Investment Strategy

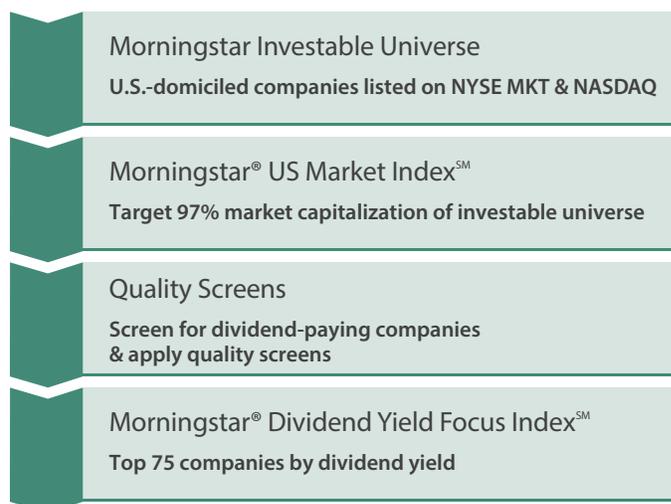
The trust seeks to pursue its objective by investing in a portfolio consisting of the equity securities of the 75 companies comprising the Morningstar Dividend Yield Focus Index as of September 21, 2015.

The objective of the Index is to track high-yielding, dividend-paying, U.S.-based securities. The Index is a subset of the Morningstar US Market Index, a broad market index representing 97% of U.S. equity market capitalization. The Index is a focused benchmark comprising “qualified income” paying securities screened for superior company quality and financial health. The Index represents the top 75 yielding stocks meeting the screening requirements.

Description of Portfolio

INCEPTION DATE:	September 29, 2015
TERMINATION DATE:	October 3, 2017
INITIAL OFFER PRICE	\$10.00
MINIMUM INVESTMENT	100 units (may vary by selling firm)
NUMBER OF ISSUES:	75
DISTRIBUTIONS: ¹	MONTHLY (if any)
EST. NET ANNUAL 1ST YR DISTRIBUTIONS: ²	\$0.3899 (per unit)
CUSIP (CASH):	83190J 104
CUSIP (REINVESTMENT):	83190J 112
FEE-BASED CUSIP (CASH):	83190J 120
FEE-BASED CUSIP (REINVESTMENT):	83190J 138
TICKER:	SMMSKX

Morningstar[®] Dividend Yield Focus IndexSM Construction Process



Volume Discounts

PURCHASE AMOUNT ³	SALES CHARGE
Less than \$50,000	3.95%
\$50,000 but less than \$100,000	3.70%
\$100,000 but less than \$250,000	3.45%
\$250,000 but less than \$500,000	3.10%
\$500,000 but less than \$1,000,000	2.95%
\$1,000,000 or greater	2.45%

¹Distributions, if any, will be made commencing on October 25, 2015. The estimated net annual distribution is expected to decline over time because a portion of the securities included in the portfolio will be sold to pay for organization costs, creation and development fee and deferred sales charge. Distributions will fluctuate as a result of unitholder redemptions in addition to securities being sold within the portfolio. Distributions are also subject to the ability of issuers to make dividend payments in the future.

²Estimated Net Annual First Year Distribution per unit is computed by dividing the estimated annual income of the underlying securities less the expense per unit by the number of units outstanding. The estimated net annual distributions for subsequent years are expected to be less than estimated distributions for the first year because a portion of the securities included in the trust portfolio will be sold during the first year to pay for organization costs, the creation and development fee and the deferred sales charge. The actual net annual distributions will vary with changes in the trust's fees and expenses and income of the underlying securities.

³The volume discount is also applied on a unit basis utilizing a breakpoint equivalent in the above table of one unit per \$10. Please see the trust prospectus for full details. These discounts are only offered during the initial offering period.

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Investors should consider the trust's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information relevant to an investment in the trust. Please read the prospectus carefully before you invest. If a prospectus did not accompany this literature, please contact SmartTrust at (888) 505-2872 to obtain a free prospectus.

Sales Charges⁴ (based on a \$10 public offering price)

Standard Accounts

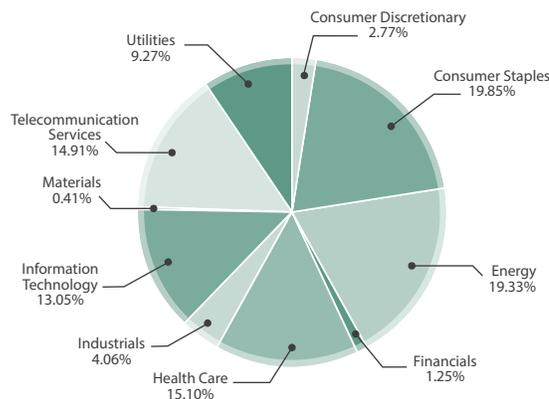
Transactional Sales Charge:	Initial	1.00%
	Deferred	2.45%
Creation & Development Fee ⁵ :		0.50%
Maximum Sales Charge:		3.95%

The deferred sales charge is a charge of \$0.245 per unit and will be deducted in three monthly installments commencing on January 20, 2016. The initial and deferred sales fees do not apply to fee-based accounts. Please see the prospectus for sales charge details.

Fee/Wrap Accounts

Creation & Development Fee ⁵ :	\$0.05
Maximum Sales Charge:	\$0.05

Portfolio Allocation as of September 29, 2015:



Portfolio Holdings as of September 29, 2015:

EQUITY SECURITIES – 100.00%		Financials – 1.25%		Information Technology – 13.05%		Consumer Discretionary – 2.77%	
Consumer Discretionary – 2.77%		AJG	Arthur J. Gallagher & Co.	AVX	AVX Corporation	CNL	Cleco Corporation
COH	Coach, Inc.	CINF	Cincinnati Financial Corporation	CA	CA, Inc.	D	Dominion Resources, Inc.
CBRL	Cracker Barrel Old Country Store, Inc.	CNS	Cohen & Steers, Inc.	CSCO	Cisco Systems, Inc.	DTE	DTE Energy Company
MCD	McDonald's Corporation	FII	Federated Investors, Inc.	INTC	Intel Corporation	DUK	Duke Energy Corporation
Consumer Staples – 19.85%		FMER	FirstMerit Corporation	IBM	International Business Machines Corporation	ES	Eversource Energy
MO	Altria Group, Inc.	MCY	Mercury General Corporation	MXIM	Maxim Integrated Products, Inc.	LG	The Laclede Group, Inc.
KO	The Coca-Cola Company	NYCB	New York Community Bancorp, Inc.	PAYX	Paychex, Inc.	MGEE	MGE Energy, Inc.
GIS	General Mills, Inc.	NWBI	Northwest Bancshares, Inc.	QCOM	QUALCOMM Incorporated	NJR	New Jersey Resources Corporation
K	Kellogg Company	ORI	Old Republic International Corporation	WU	Western Union Company	NEE	NextEra Energy, Inc.
KMB	Kimberly-Clark Corporation	TRMK	Trustmark Corporation	Materials – 0.41%		OGE	OGE Energy Corp.
KHC	The Kraft Heinz Company	WDR	Waddell & Reed Financial, Inc.	CMP	Compass Minerals International, Inc.	PNY	Piedmont Natural Gas Company, Inc.
PM	Philip Morris International Inc.	Health Care – 15.10%		NUE	Nucor Corporation	PNW	Pinnacle West Capital Corporation
PG	The Procter & Gamble Company	JNJ	Johnson & Johnson	Telecommunication Services – 14.91%		PEG	Public Service Enterprise Group Incorporated
Energy – 19.33%		MRK	Merck & Co., Inc.	T	AT&T Inc.	STR	Questar Corporation
CVX	Chevron Corporation	PFE	Pfizer Inc.	CCOI	Cogent Communications Holdings, Inc.	SO	The Southern Company
XOM	Exxon Mobil Corporation	Industrials – 4.06%		VZ	Verizon Communications Inc.	TE	TECO Diversified, Inc.
FI	Frank's International N.V.	EMR	Emerson Electric Co.	Utilities – 9.27%		VVC	Vectren Corporation
HFC	HollyFrontier Corporation	KAR	KAR Auction Services, Inc.	LNT	Alliant Energy Corporation	WR	Westar Energy, Inc.
NOV	National Oilwell Varco, Inc.	LMT	Lockheed Martin Corporation	AEP	American Electric Power Company, Inc.	WGL	WGL Holdings, Inc.
OXY	Occidental Petroleum Corporation	UPS	United Parcel Service, Inc.	ATO	Atmos Energy Corporation	XEL	Xcel Energy Inc.
SE	Spectra Energy Corp.	WM	Waste Management, Inc.				
WMB	The Williams Companies, Inc.						

⁴Percentages are based on a \$10.00 per unit offering price. For unit prices other than \$10.00, percentages of initial sales charge, creation and development fee, and deferred sales charges will vary. Early redemption will still cause payment of the deferred sales charge. The table above shows the initial offering period sales charges only.

⁵The creation and development fee is a charge of \$.050 per unit collected at the end of the initial offering period. If the price you pay exceeds \$10 per unit, the creation and development fee will be less than 0.50%; if the price you pay is less than \$10 per unit, the creation and development fee will exceed 0.50%. In addition to the sales charges listed, UITs are subject to annual operating expenses and organization costs.

Risk Considerations

Unitholders can lose money by investing in this trust. An investment in units of the trust should be made with an understanding of the risks related to the trust, such as the following:

- Security prices will fluctuate. The value of your investment may fall over time.
- The financial condition of an issuer may worsen or its credit ratings may drop, resulting in a reduction in the value of your units. This may occur at any point in time, including during the initial offering period.
- The issuer of a security may be unwilling or unable to declare dividends in the future or may reduce the level of dividends declared. This may reduce the level of distributions the trust pays which could reduce your income and cause the value of your units to fall.
- The trust invests in securities from the Index selected prior to the date of the trust's formation. The securities in the trust's portfolio will not change if the Index components, or their weightings within the Index, change. The performance of the trust may not correspond with the Index for this reason and because the trust incurs a sales charge and expenses.
- The trust is not actively managed. Except in limited circumstances, the trust will hold, and continue to buy, shares of the same securities even if their market value declines.
- The sponsor may offer successive Trusts with similar portfolios thereby allowing the investor to pursue the same strategy over a number of years. Investors should consider their ability to pursue investing in successive Trusts, if available. There may be tax consequences associated with investing in the Trust and rolling over an investment from one Trust to the next.