

Enhanced Value II Trust

Series 12

A 2 Year Unit Investment Trust

Investment Objective

The Trust seeks to provide a high level of income and total return potential. There is no guarantee that the investment objective of the Trust will be achieved.

Investment Strategy

The Trust intends to pursue its objective through investments in the publicly traded common stock of companies and closed-end investment companies (the "Funds"). The Trust seeks to provide "enhanced value" by combining asset allocation and equity securities into a unified strategy. In selecting the stocks of individual companies, the Sponsor considered criteria including, but not limited to, the following:

- High dividend paying stocks;
- 1 year, 3 year and 5 year average dividend yield history; and
- 1 year, 3 year and 5 year total return performance history.

The Sponsor sought to allocate the weightings of the common stock portion of the portfolio approximately equally from four different asset classes as follows: Domestic Mid-Cap; Domestic Small-Cap; Domestic Large-Cap; International/ADR.

In addition, the Sponsor selected Funds that invest with a focus on income-related investment strategies, which may include covered call options, and/or preferred stocks. There is no assurance that the portfolio will contain all such securities. Certain of the Funds may have elected to be treated as business development companies under the Investment Company Act of 1940 and filed a notice with the Securities and Exchange Commission to that effect. The Sponsor applied no strict quantitative limits to leverage policies in selecting Funds for the Trust, but generally considered a Fund's anticipated leverage over the life of the Trust with respect to the leverage policies of similar closed-end funds.

Description of Portfolio

The portfolio contains 36 issues of common stock of domestic and foreign companies and 6 closed-end funds. Based upon the principal business of each issuer and current market values, the following industries are represented by the common stocks of the companies in the portfolio (and does not include the closed-end funds whose portfolios are not fixed): consumer products and services, energy, financials, health care, industrials, materials, telecommunication services and utilities.

INCEPTION DATE:	May 7, 2015
TERMINATION DATE:	May 9, 2017
INITIAL OFFER PRICE	\$10.00
MINIMUM INVESTMENT	100 units (may vary by selling firm)
NUMBER OF ISSUES:	42
DISTRIBUTIONS: ¹	MONTHLY (if any)
EST. NET ANNUAL 1ST YR DISTRIBUTIONS: ²	\$0.5711 (per unit)
CUSIP (CASH):	83179R 101
CUSIP (REINVESTMENT):	83179R 119
FEE-BASED CUSIP (CASH):	83179R 127
FEE-BASED CUSIP (REINVESTMENT):	83179R 135
TICKER:	SMEDLX

Volume Discounts

PURCHASE AMOUNT ³	SALES CHARGE
Less than \$50,000	3.95%
\$50,000 but less than \$100,000	3.70%
\$100,000 but less than \$250,000	3.45%
\$250,000 but less than \$500,000	3.10%
\$500,000 but less than \$1,000,000	2.95%
\$1,000,000 or greater	2.45%

Sales Charges⁴ (based on a \$10 public offering price)

Standard Accounts		
Transactional Sales Charge:	Initial	1.00%
	Deferred	2.45%
Creation & Development Fee ⁵ :		0.50%
Maximum Sales Charge:		3.95%
The deferred sales charge is a charge of \$0.245 per unit and will be deducted in three monthly installments commencing on November 20, 2015. The initial and deferred sales fees do not apply to fee-based accounts. Please see the prospectus for sales charge details.		
Fee/Wrap Accounts		
Creation & Development Fee ⁵ :	0.50%	
Maximum Sales Charge:	0.50%	

¹Distributions, if any, will be made commencing on June 25, 2015. The estimated net annual distribution is expected to decline over time because a portion of the securities included in the portfolio will be sold to pay for organization costs, creation and development fee and deferred sales charge. Distributions will fluctuate as a result of Unitholder redemptions in addition to securities being sold within the portfolio. Distributions are also subject to the ability of issuers to make dividend payments in the future.

²Estimated Net Annual First Year Distribution per Unit is computed by dividing the estimated annual income of the underlying securities less the expense per unit by the number of units outstanding. The estimated net annual distributions for subsequent years are expected to be less than estimated distributions for the first year because a portion of the securities included in the Trust portfolio will be sold during the first year to pay for organization costs, the creation and development fee and the deferred sales charge. The actual net annual distributions will vary with changes in the Trust's fees and expenses and income of the underlying securities.

³The volume discount is also applied on a unit basis utilizing a breakpoint equivalent in the above table of one unit per \$10. Please see the Trust prospectus for full details. These discounts are only offered during the initial offering period.

⁴Percentages are based on a \$10.00 per unit offering price. For unit prices other than \$10.00, percentages of initial sales charge, creation and development fee, and deferred sales charges will vary. Early redemption will still cause payment of the deferred sales charge. The table above shows the initial offering period sales charges only.

⁵The creation and development fee is a charge of \$.050 per unit collected at the end of the initial offering period. If the price you pay exceeds \$10 per unit, the creation and development fee will be less than 0.50%; if the price you pay is less than \$10 per unit, the creation and development fee will exceed 0.50%. In addition to the sales charges listed, UITs are subject to annual operating expenses and organization costs.

Investors should consider the Trust's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information relevant to an investment in the Trust. Please advise your clients to read the prospectus carefully before they invest. If a prospectus did not accompany this literature, please contact SmartTrust at (888) 505-2872 to obtain a free prospectus.

Hennion & Walsh is a member of FINRA/SIPC. 2001 Route 46, Waterview Plaza, Parsippany, NJ 07054 (888) 505-2872 www.smarttrustuit.com

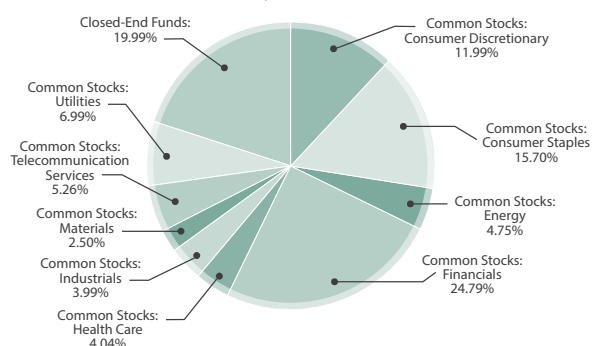
NOT FDIC INSURED • NOT BANK GUARANTEED • MAY LOSE VALUE

Portfolio Holdings as of May 7, 2015:

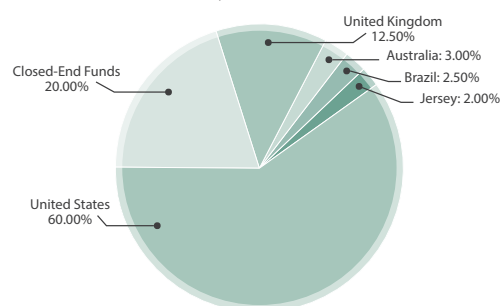
COMMON STOCKS — 80.01%	
Consumer Discretionary — 11.99%	
MCD	McDonald's Corporation
NCMI	National CineMedia, Inc.
RGC	Regal Entertainment Group
TUP	Tupperware Brands Corporation
WPPGY	WPP plc
Consumer Staples — 15.70%	
MO	Altria Group, Inc.
ABEV	Ambev S.A.
BGS	B&G Foods Inc.
BTI	British American Tobacco plc
PM	Philip Morris International Inc.
RAI	Reynolds American Inc.
VGR	Vector Group Ltd.
Energy — 4.75%	
HP	Helmerich & Payne, Inc.
RDS/B	Royal Dutch Shell plc, Class B
Financials — 24.79%	
ARI	Apollo Commercial Real Estate Finance, Inc.
AI	Arlington Asset Investment Corp.
CLNY	Colony Capital, Inc.
DX	Dynex Capital, Inc.
KIM	Kimco Realty Corporation
LTC	LTC Properties, Inc.
SAFT	Safety Insurance Group, Inc.
STWD	Starwood Property Trust, Inc.

UMPQ	Umpqua Holdings Corporation
WDR	Waddell & Reed Financial, Inc.
WBK	Westpac Banking Corporation
Health Care — 4.04%	
CPSI	Computer Programs & Systems, Inc.
VIVO	Meridian Bioscience, Inc.
Industrials — 3.99%	
BAESY	BAE Systems plc
GE	General Electric Company
Materials — 2.50%	
BBL	BHP Billiton plc
Telecommunication Services — 5.26%	
T	AT&T Inc.
VZ	Verizon Communications Inc.
Utilities — 6.99%	
AEP	American Electric Power Company, Inc.
DUK	Duke Energy Corporation
PNW	Pinnacle West Capital Corporation
PEG	Public Service Enterprise Group Incorporated
CLOSED-END FUNDS — 19.99%	
DRA	Diversified Real Asset Income Fund
HTD	John Hancock Tax-Advantaged Dividend Income Fund
NHF	NexPoint Credit Strategies Fund
JPI	Nuveen Preferred and Income Term Fund
JPC	Nuveen Preferred Income Opportunities Fund
TPZ	Tortoise Power and Energy Infrastructure Fund, Inc.

Portfolio Allocation as of May 7, 2015:



Country Allocation as of May 7, 2015:



Risk Considerations

Unitholders can lose money by investing in this Trust. The value of the units and the Securities included in the portfolio can each decline in value. An investment in units of the Trust should be made with an understanding of the following risks:

- Since the portfolio of the Trust is unmanaged, in general the Sponsor can only sell securities under certain extraordinary circumstances, at the Trust's termination or in order to meet redemptions. As a result, the price at which each security is sold may not be the highest price it attained during the life of the Trust.
- Price fluctuations of particular Securities will change the portfolio's composition throughout the life of the Trust. When cash or a letter of credit is deposited with instructions to purchase Securities in order to create additional Units, an increase in the price of a particular Security between the time of deposit and the time that Securities are purchased will cause the Units to be comprised of less of that Security and more of the remaining Securities. In addition, brokerage fees incurred in purchasing the Securities will be an expense of the Trust and such fees will dilute the existing Unitholders' interests.
- The risk that the financial condition of the issuers of the common stocks in the Trust and comprising the portfolios of the Funds may become impaired or that the general condition of the stock market may worsen (both of which may contribute directly to a decrease in the value of the Securities and thus in the value of the Units).
- Securities of foreign companies and/or companies located in "emerging markets" held by the Trust and by the Funds present risks beyond those of U.S. issuers. These risks may include market and political factors related to the company's foreign market, international trade conditions, less regulation, smaller or less liquid markets, increased volatility, differing accounting practices and changes in the value of foreign currencies.
- Certain of the Securities are shares of closed-end funds which frequently trade at a discount from their net asset value in the secondary market. The amount of such discount is subject to change from time to time in response to various factors.
- Unitholders will pay both Trust expenses and will also indirectly bear a share of each Fund's expenses.
- The Trust and certain Funds may invest in companies with smaller market capitalizations, which may have less liquid stock and more volatile prices than larger capitalized companies. Such companies also tend to have unproven track records and, to a certain extent, are more likely to perform less well or fail than companies with larger market capitalizations.
- There is no assurance that any dividends will be declared or paid in the future on the Securities.
- The sponsor may offer successive Trusts with similar portfolios thereby allowing the investor to pursue the same strategy over a number of years. Investors should consider their ability to pursue investing in successive Trusts, if available. There may be tax consequences associated with investing in the Trust and rolling over an investment from one Trust to the next.