

# Dynamic Sector Income Trust

Series 11

## A 2 Year Unit Investment Trust

### Investment Objective

The Trust seeks to provide investors with the possibility of current dividend income, with capital appreciation as a secondary objective. There is no guarantee that the investment objective of the Trust will be achieved.

### Investment Strategy

The Sponsor selects the common stock of companies and closed-end investments companies in industries that it believes are best positioned to provide current income for investors in addition to the opportunity to provide for total return potential over the term of the Trust. In selecting Securities for the Trust, the Sponsor selected from domestic and/or foreign issuers as well as small-cap and/or large-cap issuers. In selecting the stocks of individual companies, the Sponsor considered criteria including, but not limited to, the following:

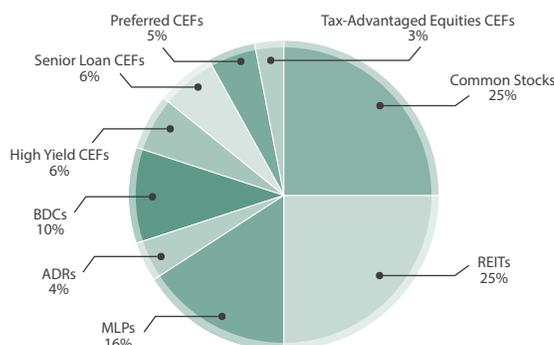
- Current dividend yield;
- Historical dividend growth rates;
- Free cash flow balances; and
- 1 year, 3 year and 5 year total return performance history.

### Importance of Asset Allocation

This particular series of the Dynamic Sector Income Trust Strategy not only focuses on sectors that we believe will perform well during the life of the Trust, but emphasizes the importance of asset allocation. This series offers investors exposure to multiple asset classes such as common stock, MLPs, REITs, BDCs, bonds, preferred securities and senior loans through the use of equities and Closed-End Funds.

Asset allocation decisions can be critical to the long-term success of an investment portfolio. The landmark “Determinants of Portfolio Performance” study conducted in 1991 by Brinson, Singer and Beebower, as published in the Financial Analysts Journal, identified asset allocation as being responsible for more than 91% of portfolio performance – many times greater than the selection and timing of individual security transactions.

### Multi-Asset Approach



### Description of Portfolio

The portfolio of the Trust contains 23 issues of common stock of companies including, among other issuers, publicly traded partnerships, and 13 issues of common stock of closed-end investment companies. Based upon the principal business of each issuer and current market values, the following industries are represented by the common stocks of the companies in the portfolio (and does not include the Funds whose portfolios are not fixed): energy, financials, industrials, information technology and materials.

INCEPTION DATE:	February 24, 2015
TERMINATION DATE:	February 28, 2017
INITIAL OFFER PRICE	\$10.00
MINIMUM INVESTMENT	100 units (may vary by selling firm)
NUMBER OF ISSUES:	36
DISTRIBUTIONS: <sup>1</sup>	MONTHLY (if any)
EST. NET ANNUAL 1ST YR DISTRIBUTIONS: <sup>2</sup>	\$0.5886 (per unit)
CUSIP (CASH):	83178Y 107
CUSIP (REINVESTMENT):	83178Y 115
FEE-BASED CUSIP (CASH):	83178Y 123
FEE-BASED CUSIP (REINVESTMENT):	83178Y 131
TICKER:	SMDSKX

<sup>1</sup>Distributions, if any, will be made commencing on March 25, 2015. The estimated net annual distribution is expected to decline over time because a portion of the securities included in the portfolio will be sold to pay for organization costs, creation and development fee and deferred sales charge. Distributions will fluctuate as a result of Unitholder redemptions in addition to securities being sold within the portfolio. Distributions are also subject to the ability of issuers to make dividend payments in the future.

<sup>2</sup>Estimated Net Annual First Year Distribution per Unit is computed by dividing the estimated annual income of the underlying securities less the expense per unit by the number of units outstanding. The estimated net annual distributions for subsequent years are expected to be less than estimated distributions for the first year because a portion of the securities included in the Trust portfolio will be sold during the first year to pay for organization costs, the creation and development fee and the deferred sales charge. The actual net annual distributions will vary with changes in the Trust's fees and expenses and income of the underlying securities.

**Investors should consider the Trust's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information relevant to an investment in the Trust. Please advise your clients to read the prospectus carefully before they invest. If a prospectus did not accompany this literature, please contact SmartTrust at (888) 505-2872 to obtain a free prospectus.**

## Volume Discounts

PURCHASE AMOUNT <sup>3</sup>	SALES CHARGE
Less than \$50,000	3.95%
\$50,000 but less than \$100,000	3.70%
\$100,000 but less than \$250,000	3.45%
\$250,000 but less than \$500,000	3.10%
\$500,000 but less than \$1,000,000	2.95%
\$1,000,000 or greater	2.45%

<sup>3</sup>The volume discount is also applied on a unit basis utilizing a breakpoint equivalent in the above table of one unit per \$10. Please see the Trust prospectus for full details. These discounts are only offered during the initial offering period.

## Sales Charges<sup>4</sup> (based on a \$10 public offering price)

### Standard Accounts

Transactional Sales Charge:	Initial	1.00%
	Deferred	2.45%
Creation & Development Fee <sup>5</sup> :		0.50%
Maximum Sales Charge:		3.95%

The deferred sales charge is a charge of \$0.245 per unit and will be deducted in three monthly installments commencing on July 20, 2015. The initial and deferred sales fees do not apply to fee-based accounts. Please see the prospectus for sales charge details.

### Fee/Wrap Accounts

Creation & Development Fee <sup>5</sup> :	0.50%
Maximum Sales Charge:	0.50%

<sup>4</sup>Percentages are based on a \$10.00 per unit offering price. For unit prices other than \$10.00, percentages of initial sales charge, creation and development fee, and deferred sales charges will vary. Early redemption will still cause payment of the deferred sales charge. The table above shows the initial offering period sales charges only.

<sup>5</sup>The creation and development fee is a charge of \$.050 per unit collected at the end of the initial offering period. If the price you pay exceeds \$10 per unit, the creation and development fee will be less than 0.50%; if the price you pay is less than \$10 per unit, the creation and development fee will exceed 0.50%. In addition to the sales charges listed, UITs are subject to annual operating expenses and organization costs.

## Risk Considerations

Unitholders can lose money by investing in this Trust. The value of the units, the Securities and the securities held by the Funds included in the portfolio can each decline in value. An investment in units of the Trust should be made with an understanding of the following risks:

- Since the portfolio of the Trust is unmanaged, in general, the Sponsor can only sell Securities under certain extraordinary circumstances, at the Trust's termination or in order to meet redemptions. As a result, the price at which each Security is sold may not be the highest price it attained during the life of the Trust.
- Price fluctuations of particular Securities will change the portfolio's composition throughout the life of the Trust. When cash or a letter of credit is deposited with instructions to purchase Securities in order to create additional Units, an increase in the price of a particular Security between the time of deposit and the time that Securities are purchased will cause the Units to be comprised of less of that Security and more of the remaining Securities. In addition, brokerage fees incurred in purchasing the Securities will be an expense of the Trust and such fees will dilute the existing Unitholders' interests.
- The risk that the financial condition of the issuers of the Securities in the Trust and comprising the portfolios of the Funds may become impaired or that the general condition of the stock market may worsen (both of which may contribute directly to a decrease in the value of the Securities and thus in the value of the Units).
- The Portfolio includes securities issued by companies in the energy, financials, industrials, materials and utilities sectors. Negative developments in these sectors may affect the value of your investment more than would be the case in a more diversified investment.
- Securities of foreign companies and/or companies located in "emerging markets" held by the Trust or by the Funds present risks beyond those of U.S. issuers. These risks may include market and political factors related to the company's foreign market, international trade conditions, less regulation, smaller or less liquid markets, increased volatility, differing accounting practices and changes in the value of foreign currencies.
- Unitholders will pay both Trust expenses and will also indirectly bear a share of each Fund's expenses.
- The Trust invests in shares of closed-end funds. Shares of these funds tend to trade at a discount from their net asset value and are subject to risks related to factors such as the manager's ability to achieve a fund's objective, market conditions affecting a fund's investments. The Trust and underlying funds have management and operating expenses. You will bear not only your share of the Trust's expenses, but also the expenses of the underlying funds. By investing in other funds, the Trust incurs greater expenses than you would incur if you invested directly in the funds.
- Corporate bonds held by the Funds that are fixed-rate obligations will decline in value with increases in interest rates, an issuer's worsening financial condition or a drop in bond ratings. The longer the maturity of a bond, the greater the risk of a decline in value with increases in interest rates. The effective maturity of longer term bonds may be dramatically different than shorter term obligations. The intermediate-term and long-term bonds held by certain Funds may receive early returns of principal when bonds are called or sold before they mature. The Funds may not be able to reinvest the proceeds they receive at as high a yield. The default of an issuer of a corporate bond in making its payment obligations could result in the loss of interest income and/or principal to investors.
- Certain Funds may invest in securities rated below investment grade and are considered to be "junk" securities. Obligations rated below investment-grade should be considered speculative as these ratings indicate a quality of less than investment-grade.
- The Trust and certain Funds may invest in companies with smaller market capitalizations, which may have less liquid stock and more volatile prices than larger capitalized companies. Such companies also tend to have unproven track records and, to a certain extent, are more likely to perform less well or fail than companies with larger market capitalizations.
- There is no assurance that any dividends will be declared or paid in the future on the Securities.
- The sponsor may offer successive Trusts with similar portfolios thereby allowing the investor to pursue the same strategy over a number of years. Investors should consider their ability to pursue investing in successive Trusts, if available. There may be tax consequences associated with investing in the Trust and rolling over an investment from one Trust to the next.

## Portfolio Holdings as of February 24, 2015:

COMMON STOCKS — 70.01%		Utilities — 8.51%	
<b>Energy — 17.97%</b>		CNP	CenterPoint Energy, Inc.
EPD	Enterprise Products Partners L.P.	DUK	Duke Energy Corporation
XOM	Exxon Mobil Corporation	TE	TECO Energy, Inc.
GLP	Global Partners L.P.	<b>CLOSED-END FUNDS — 29.99%</b>	
MMLP	Martin Midstream Partners L.P.	AIF	Apollo Tactical Income Fund Inc.
NS	NuStar Energy L.P.	ARCC	Ares Capital Corporation
TLP	TransMontaigne Partners L.P.	ACP	Avenue Income Credit Strategies Fund
<b>Financials — 25.07%</b>		BGH	Babson Capital Global Short Duration High Yield Fund
CBL	CBL & Associates Properties, Inc.	BKCC	BlackRock Kelso Capital Corporation
HST	Host Hotels & Resorts, Inc.	FSC	Fifth Street Finance Corp.
LHO	LaSalle Hotel Properties	VTA	Invesco Dynamic Credit Opportunities Fund
LTC	LTC Properties, Inc.	IVH	Ivy High Income Opportunities Fund
MAA	Mid-America Apartment Communities, Inc.	HPI	John Hancock Preferred Income Fund
PCL	Plum Creek Timber Company, Inc.	HTD	John Hancock Tax-Advantaged Dividend Income Fund
RYN	Rayonier Inc.	JPI	Nuveen Preferred and Income Term Fund
WRI	Weingarten Realty Investors	PNNT	PennantPark Investment Corporation
<b>Industrials — 8.97%</b>		TSLF	THL Credit Senior Loan Fund
GE	General Electric Company		
LMT	Lockheed Martin Corporation		
SSW	Seaspan Corporation		
<b>Materials — 9.49%</b>			
BBL	BHP Billiton PLC		
DOW	The Dow Chemical Company		
NUE	Nucor Corporation		