

Enhanced Value II Trust

(SERIES 5)

A 2 YEAR UNIT INVESTMENT TRUST

Investment Objective

The Trust seeks to provide a high level of income and total return potential by combining asset allocation and equity securities into a unified strategy. There is no guarantee that the investment objective of the Trust will be achieved.

Strategy of Portfolio Selection

The Trust intends to pursue its objective through investments in the publicly traded common stock of companies and closed-end investment companies (the "Funds"). In selecting the stocks of individual companies, the Sponsor considered criteria including, but not limited to, the following:

- High dividend paying stocks;
- 1 year, 3 year and 5 year average dividend yield history; and
- 1 year, 3 year and 5 year total return performance history.

The Sponsor sought to allocate the weightings of the common stock portion of the portfolio approximately equally from four different asset classes as follows: Domestic Mid-Cap; Domestic Small-Cap; Domestic Large-Cap; International/ADR.

In addition, the Sponsor selected Funds that invest with a focus on income-related investment strategies, such as covered call options, preferred stocks and/or other income-related securities. There is no assurance that the portfolio will contain all such securities.

Description of Portfolio

The portfolio contains 27 issues of common stock of domestic and foreign companies and 7 closed-end funds. 100% of the issues are initially represented by the Sponsor's contracts to purchase. Based upon the principal business of each issuer and current market values, the following industries are represented by the common stocks of the companies in the portfolio (and does not include the closed-end funds whose portfolios are not fixed): consumer discretionary, energy, financials, healthcare, industrials, information technology, materials, telecommunication services and utilities.

INCEPTION DATE:	July 19, 2012
TERMINATION DATE:	August 5, 2014
INITIAL OFFER PRICE:	\$10.00
MINIMUM INVESTMENT:	100 units (May vary by selling firm.)
NUMBER OF ISSUES:	34
DISTRIBUTIONS: ¹	Monthly, if any
ESTIMATED NET ANNUAL FIRST YEAR DISTRIBUTION PER UNIT: ²	\$0.7139
CUSIP (CASH):	83174B 101
CUSIP (REINVESTMENT):	83174B 119
FEE-BASED CUSIP (CASH):	83174B 127
FEE-BASED CUSIP (REINVESTMENT):	83174B 135
TICKER:	SMEDEX

Sales Charges³ (based on a \$10 public offering price):

STANDARD ACCOUNTS

Transactional Sales Charges:	Initial	1.00%
	Deferred	2.45%
Creation & Development Fee: ⁴		0.50%
Maximum Sales Charge:		3.95%

The deferred sales charge is a charge of \$0.245 per unit and will be deducted in three monthly installments commencing on December 20, 2012. Investors will not be assessed the initial and deferred sales charge for eligible fee-based accounts and must purchase units in a Fee CUSIP. Please see the prospectus for sales charge details.

FEE/WRAP ACCOUNTS

Creation & Development Fee: ⁴	0.50%
Maximum Sales Charge:	0.50%

¹Distributions, if any, will be made commencing on August 25, 2012. The estimated net annual distribution is expected to decline over time because a portion of the securities included in the portfolio will be sold to pay for organization costs, creation and development fee and deferred sales charge. Distributions will fluctuate as a result of Unitholder redemptions in addition to securities being sold within the portfolio. Distributions are also subject to the ability of issuers to make dividend payments in the future.

²Estimated Net Annual First Year Distribution per Unit is computed by dividing the estimated annual income of the underlying securities less the expense per unit by the number of units outstanding. The estimated net annual distributions for subsequent years are expected to be less than estimated distributions for the first year because a portion of the securities included in the Trust portfolio will be sold during the first year to pay for organization costs, the creation and development fee and the deferred sales charge. The actual net annual distributions will vary with changes in the Trust's fees and expenses and income of the underlying securities.

³Percentages are based on a \$10.00 per unit offering price. For unit prices other than \$10.00, percentages of initial sales charge, creation and development fee, and deferred sales charges will vary. Early redemption will still cause payment of the deferred sales charge. The table above shows the initial offering period sales charges only.

⁴The creation and development fee is a charge of \$.050 per unit collected at the end of the initial offering period. If the price you pay exceeds \$10 per unit, the creation and development fee will be less than 0.50%; if the price you pay is less than \$10 per unit, the creation and development fee will exceed 0.50%.

CONTINUED ON BACK.

Investors should consider the Trust's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information relevant to an investment in the Trust. Please advise your clients to read the prospectus carefully before they invest. If a prospectus did not accompany this literature, please contact SmartTrust at (888) 505-2872 to obtain a free prospectus.

HENNION & WALSH is a member of FINRA/SIPC.

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Volume Discounts

PURCHASE AMOUNT ¹	SALES CHARGE
Less than \$100,000	3.95%
\$100,000 but less than \$250,000	3.45%
\$250,000 but less than \$500,000	3.20%
\$500,000 but less than \$750,000	2.95%
\$750,000 or greater	2.45%

¹The volume discount is also applied on a unit basis utilizing a breakpoint equivalent in the above table of one unit per \$10. Please see the Trust prospectus for full details. These discounts are only offered during the initial offering period.

Portfolio Holdings as of July 19, 2012

COMMON STOCKS — 71.99%

Consumer Discretionary — 9.49%

HRB H & R Block, Inc.
LEG Leggett & Platt Inc.
MAKSY Marks & Spencer Group PLC
MDP Meredith Corp.

Energy — 2.51%

WMB Williams Cos.

Financials — 6.00%

AI Arlington Asset Investment Corp.

Health Care — 4.00%

LLY Eli Lilly & Co.
MRK Merck & Co. Inc.

Industrials — 3.48%

CRRC Courier Corp.
LMT Lockheed Martin Corp.

Information Technology — 4.00%

JCS Communications Systems Inc.
WSTG Wayside Technology Group Inc.

Materials — 6.01%

CLF Cliffs Natural Resources Inc.
SCCO Southern Copper Corp.

Telecommunication Services — 25.98%

T AT&T Inc.
CTL CenturyLink Inc.
KKPNY Koninklijke (Royal) KPN NV
NTLS NTELOS Holdings Corp.
NZTCY Telecom Corp. of New Zealand Ltd.
TLK Telekomunikasi Indonesia
TLSYY Telstra Corp. Ltd.
VZ Verizon Communications Inc.
VOD Vodafone Group PLC

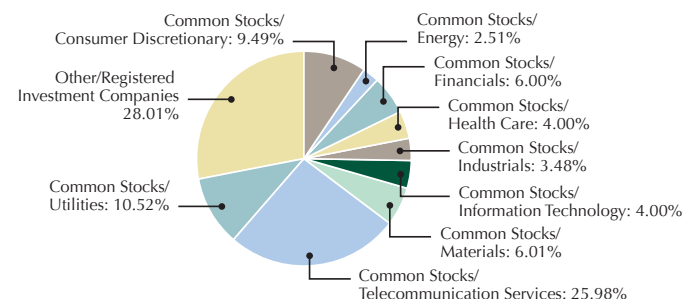
Utilities — 10.52%

GAS AGL Resources Inc.
TEG Integrys Energy Group Inc.
NGG National Grid PLC
TE Teco Energy Inc.

REGISTERED INVESTMENT COMPANIES — 28.01%

PSF Cohen & Steers Select Preferred and Income Fund, Inc.
ETO Eaton Vance Tax-Advantaged Global Dividend Opportunities Fund
ETG Eaton Vance Tax-Advantaged Global Dividend Income Fund
FFC Flaherty & Crumrine/Claymore Preferred Securities Income Fund
FLC Flaherty & Crumrine/Claymore Total Return Fund Incorporated
HPF John Hancock Preferred Income Fund II
HPS John Hancock Preferred Income Fund III

Portfolio Allocation as of July 19, 2012



Risk Considerations

Unitholders can lose money by investing in this Trust. The value of the units and the Securities included in the portfolio can each decline in value. An investment in units of the Trust should be made with an understanding of the following risks:

- Since the portfolio of the Trust is unmanaged, in general the Sponsor can only sell securities under certain extraordinary circumstances, at the Trust's termination or in order to meet redemptions. As a result, the price at which each security is sold may not be the highest price it attained during the life of the Trust.
- Price fluctuations of particular Securities will change the portfolio's composition throughout the life of the Trust. When cash or a letter of credit is deposited with instructions to purchase Securities in order to create additional Units, an increase in the price of a particular Security between the time of deposit and the time that Securities are purchased will cause the Units to be comprised of less of that Security and more of the remaining Securities. In addition, brokerage fees incurred in purchasing the Securities will be an expense of the Trust and such fees will dilute the existing Unitholders' interests.
- Smaller capitalized companies, which may have less liquid stock and more volatile prices than larger capitalized companies, tend to have unproven track records and, to a certain extent, are more likely to perform less well or fail than companies with larger market capitalizations.
- The risk that the financial condition of the issuers of the common stocks in the Trust and comprising the portfolios of the Funds may become impaired or that the general condition of the stock market may worsen (both of which may contribute directly to a decrease in the value of the Securities and thus in the value of the Units).
- The Trust is considered to be concentrated in securities issued by companies in the telecommunication services sector. Negative developments in this sector will affect the value of your investment more than would be the case in a more diversified investment.
- Securities of foreign companies held by the Trust and by the Funds present risks beyond those of U.S. issuers. These risks may include market and political factors related to the company's foreign market, international trade conditions, less regulation, smaller or less liquid markets, increased volatility, differing accounting practices and changes in the value of foreign currencies.
- Certain of the Securities are shares of closed-end funds which frequently trade at a discount from their net asset value in the secondary market. The amount of such discount is subject to change from time to time in response to various factors.
- Unitholders will pay both Trust expenses and will also indirectly bear a share of each Fund's expenses.
- Certain Funds may invest in high-yield debt obligations ("junk bonds") and senior loans, which consist of lower grade securities ("BBB" or lower by Standard and Poor's and "Baa" or lower by Moody's) or in comparable non-rated securities. While these lower rated securities offer a higher return potential than higher rated securities, they also involve greater price volatility and greater risk of loss of income and principal.
- The Trust and certain Funds may invest in companies with smaller market capitalizations, which may have less liquid stock and more volatile prices than larger capitalized companies. Such companies also tend to have unproven track records and, to a certain extent, are more likely to perform less well or fail than companies with larger market capitalizations.
- There is no assurance that any dividends will be declared or paid in the future on the Securities.
- The sponsor may offer successive Trusts with similar portfolios thereby allowing the investor to pursue the same strategy over a number of years. Investors should consider their ability to pursue investing in successive Trusts, if available. There may be tax consequences associated with investing in the Trust and rolling over an investment from one Trust to the next.