

Diversified Income and Growth Trust

(SERIES 2)

A 2 YEAR UNIT INVESTMENT TRUST

Investment Objective

The Trust seeks to provide investors with the possibility of capital appreciation and current dividend income. There is no guarantee that the investment objective of the Trust will be achieved.

Strategy of Portfolio Selection

The Trust seeks to achieve its objective through investment in the publicly traded common stock of closed-end investment companies (the "Funds"). The Sponsor selects the common stock of closed-end investment companies that it believes are well positioned to provide for total return potential over the term of the trust within a well-diversified, divided paying portfolio. As used herein, the term "Securities" means the shares of the Funds initially deposited in the Trust and contracts and funds for the purchase of such securities, and any additional securities acquired and held by the Trust pursuant to the provisions of the Trust Agreement. To select the portfolio of the Trust, the Sponsor followed a disciplined process which includes both quantitative screening and qualitative analysis.

Description of Portfolio

The portfolio of the Trust contains 19 issues of common stock of closed-end investment companies. 100% of the issues are represented by the Sponsor's contracts to purchase.

INCEPTION DATE:	January 24, 2012
TERMINATION DATE:	January 28, 2014
INITIAL OFFER PRICE:	\$10.00
MINIMUM INVESTMENT:	100 units (May vary by selling firm.)
NUMBER OF ISSUES:	19
DISTRIBUTIONS: ¹	Monthly (if any)

¹Distributions, if any, will be made commencing on February 29, 2012. The estimated net annual distribution is expected to decline over time because a portion of the securities included in the portfolio will be sold to pay for organization costs, creation and development fee and deferred sales charge. Distributions will fluctuate as a result of Unitholder redemptions in addition to securities being sold within the portfolio. Distributions are also subject to the ability of issuers to make dividend payments in the future.

²Estimated Net Annual First Year Distribution per Unit is computed by dividing the estimated annual income of the underlying securities less the expense per unit by the number of units outstanding. The estimated net annual distributions for subsequent years are expected to be less than estimated distributions for the first year because a portion of the securities included in the Trust portfolio will be sold during the first year to pay for organization costs, the creation and development fee and the deferred sales charge. The actual net annual distributions will vary with changes in the Trust's fees and expenses and income of the underlying securities.

³Percentages are based on a \$10.00 per unit offering price. For unit prices other than \$10.00, percentages of initial sales charge, creation and development fee, and deferred sales charges will vary. Early redemption will still cause payment of the deferred sales charge. The table above shows the initial offering period sales charges only.

⁴The creation and development fee is a charge of \$.050 per unit collected at the end of the initial offering period. If the price you pay exceeds \$10 per unit, the creation and development fee will be less than 0.50%; if the price you pay is less than \$10 per unit, the creation and development fee will exceed 0.50%.

⁵The volume discount is also applied on a unit basis utilizing a breakpoint equivalent in the above table of one unit per \$10. Please see the Trust prospectus for full details. These discounts are only offered during the initial offering period.

Investors should consider the Trust's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information relevant to an investment in the Trust. Please advise your clients to read the prospectus carefully before they invest. If a prospectus did not accompany this literature, please contact SmartTrust at (888) 505-2872 to obtain a free prospectus.

ESTIMATED NET ANNUAL FIRST YEAR DISTRIBUTION PER UNIT: ²	\$0.8093
CUSIP (CASH):	83173P101
CUSIP (REINVESTMENT):	83173P119
FEE-BASED CUSIP (CASH):	83173P127
FEE-BASED CUSIP (REINVESTMENT):	83173P135
TICKER:	SMDIBX

Sales Charges³ (based on a \$10 public offering price):

STANDARD ACCOUNTS

Transactional Sales Charges:	Initial	1.00%
	Deferred	2.45%
Creation & Development Fee: ⁴		0.50%
Maximum Sales Charge:		3.95%

The deferred sales charge is a charge of \$0.245 per unit and will be deducted in three monthly installments commencing on May 20, 2012. Investors will not be assessed the initial and deferred sales charge for eligible fee-based accounts and must purchase units in a Fee CUSIP. Please see the prospectus for sales charge details.

FEE/WRAP ACCOUNTS

Creation & Development Fee: ⁴	0.50%
Maximum Sales Charge:	0.50%

Volume Discounts

PURCHASE AMOUNT ⁵	SALES CHARGE
Less than \$100,000	3.95%
\$100,000 but less than \$250,000	3.45%
\$250,000 but less than \$500,000	3.20%
\$500,000 but less than \$750,000	2.95%
\$750,000 or greater	2.45%

HENNION & WALSH is a member of FINRA/SIPC.

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NOT FDIC INSURED • NOT BANK GUARANTEED • MAY LOSE VALUE

Portfolio Holdings as of January 24, 2012

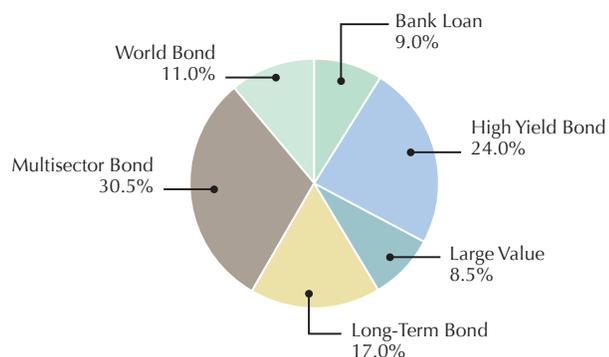
REGISTERED INVESTMENT COMPANIES — 100%

Closed-End Funds — 100%

AWF	AllianceBernstein Global High Income Fund
CYE	BlackRock Corporate High Yield Fund III
HYV	BlackRock Corporate High Yield Fund V
KMM	DWS Multi-Market Income Trust
EVT	Eaton Vance Tax-Advantaged Dividend Income Fund
FFC	Flaherty & Crumrine/Claymore Preferred Securities Income Fund
VTA	Invesco Van Kampen Dynamic Credit Opportunities Fund
HPF	John Hancock Preferred Income Fund II
HYF	Managed High Yield Plus Fund
NHS	Neuberger Berman High Yield Strategies Fund
JRO	Nuveen Floating Rate Income Opportunity Fund
JPS	Nuveen Quality Preferred Income Fund 2
JHP	Nuveen Quality Preferred Income Fund 3
PFL	PIMCO Income Strategy Fund
PFN	PIMCO Income Strategy Fund II
PHD	Pioneer Floating Rate Trust
GDO	Western Asset Global Corporate Defined Opportunity Fund
EHI	Western Asset Global High Income Fund
DMO	Western Asset Mortgage Defined Opportunity Fund

Portfolio Allocation as of January 24, 2012

BY MORNINGSTAR CATEGORY



Risk Considerations

Unitholders can lose money by investing in this Trust. The value of the units, the Securities and the securities held by the Funds included in the portfolio can each decline in value. An investment in Units of the Trust should be made with an understanding of the following risks:

The Securities are shares of closed-end funds which frequently trade at a discount from their net asset value in the secondary market. The amount of such discount is subject to change from time to time in response to various factors.

Unitholders will pay both Trust expenses and will also indirectly bear a share of each Fund's expenses.

The risk that the financial condition of the issuers of the common stocks comprising the portfolios of the Funds may become impaired or that the general condition of the stock market may worsen (both of which may contribute directly to a decrease in the value of the Securities and thus in the value of the Units).

Certain Funds may utilize substantial leveraging in their portfolios. This leveraging will cause increased price volatility for those Funds' shares, and as a result, increased price volatility for the price of the Units of the Trust.

Securities of foreign companies held by the Funds present risks beyond those of U.S. issuers. These risks may include market and political factors related to the company's foreign market, international trade conditions, less regulation, smaller or less liquid markets, increased volatility, differing accounting practices and changes in the value of foreign currencies.

Certain Funds may invest in high-yield corporate debt obligations and senior loans, which consist of lower grade securities ("BBB" or lower by Standard and Poor's and "Baa" or lower by Moody's) or in comparable non-rated securities. While these lower rated securities offer a higher return potential than higher rated securities, they also involve greater price volatility and greater risk of loss of income and principal.

Certain Funds may invest in companies with smaller market capitalizations, which may have less liquid stock and more volatile prices than larger capitalized companies. Such companies also tend to have unproven track records and, to a certain extent, are more likely to perform less well or fail than companies with larger market capitalizations.

Since the Portfolio of the Trust is unmanaged, in general, the Sponsor can only sell Securities under certain extraordinary circumstances, at the Trust's termination or in order to meet redemptions. As a result, the price at which each Security is sold may not be the highest price it attained during the life of the Trust.

Price fluctuations of particular Securities will change the Portfolio's composition throughout the life of the Trust. When cash or a letter of credit is deposited with instructions to purchase Securities in order to create additional Units, an increase in the price of a particular Security between the time of deposit and the time that Securities are purchased will cause the Units to be comprised of less of that Security and more of the remaining Securities. In addition, brokerage fees incurred in purchasing the Securities will be an expense of the Trust and such fees will dilute the existing Unitholders' interests.

There is no assurance that any dividends will be declared or paid in the future on the Securities.

The sponsor may offer successive Trusts with similar portfolios thereby allowing the investor to pursue the same strategy over a number of years. Investors should consider their ability to pursue investing in successive Trusts, if available. There may be tax consequences associated with investing in the Trust and rolling over an investment from one Trust to the next.